



**FINANCIAL REPORT
TO THE
FINANCE AND BUDGET COMMITTEE**

- Financial Report – July 2024 (**Attachment 1**)
 - Investment Performance Report – July 2024 (**Attachment 2**)



Fiscal Year 2024

Monthly Financial Report

Period Ending July 31, 2024

DEPARTMENT OF FINANCE

Matthew T. Brown, CFO & Executive Vice President, Finance, Procurement & Compliance

Ivan Boykin, Vice President, Finance

Syed Khalil, Vice President, Rates & Revenue

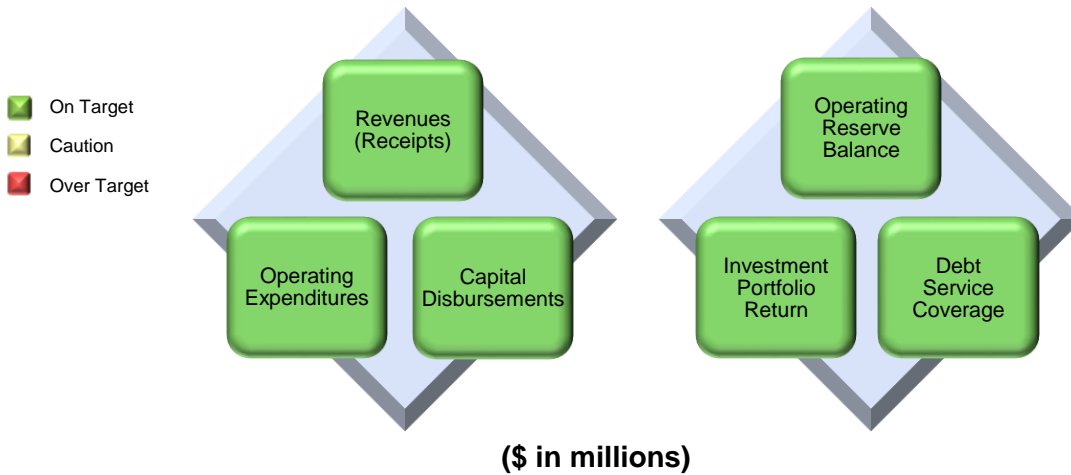
Lola Oyeyemi, Vice President, Budget

Genes Malasy, Vice President, Controller

JULY 2024

EXECUTIVE SUMMARY

As of the end of July 2024, with approximately 83 percent of the fiscal year completed, we are on track with budgetary expectations and targeted performance metrics.



	Budget	YTD Budget	Actual	Variance Favorable	Variance (Unfavorable)	Actual % Budget	Y/E Projection
Revenues (Receipts)	\$890.6	\$747.4	\$769.0	\$21.6	2.9%	86.3%	\$896.4
Expenditures	\$737.6	\$565.0	\$553.7	\$11.4	2.0%	75.1%	\$730.6
Capital Disbursements	\$514.7	\$407.0	\$385.8	\$21.2	5.2%	75.0%	\$487.8

Highlights:

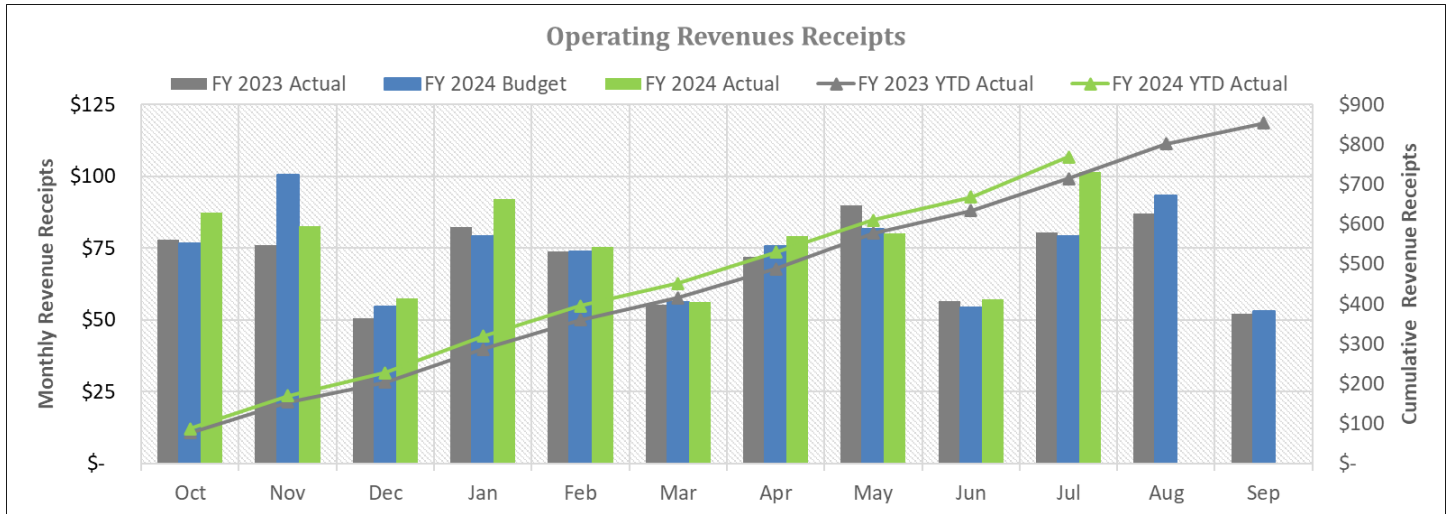
- DC Water issued the subordinate bond Series 2024A for current and tender refunding, totaling \$500 million and achieving \$75 million in savings, approximately \$3-4 million annually over 20 years
- Planning activities are underway for the development of the Proposed FY 2026 budget. The CEO’s Official Budget Kickoff meeting is scheduled for September 4th
- FY 2024 year-end closeout preparations are underway
- DC Water received its twenty-fourth consecutive Distinguished Budget Presentation Award from Government Finance Officers Association (GFOA) for the Board-adopted FY 2025 Budget for the fiscal year beginning October 1, 2024

Matthew T. Brown, Executive Vice President & Chief Financial Officer

Fiscal Year-to-Date
As of July 31, 2024

Operating Revenues (\$000's)

FY 2023		CATEGORY	FY 2024						Projections	
Actual			Year-to-Date Performance						Year-End	% of
Total Annual	YTD July		Annual Budget	YTD Budget	% of Actual	Variance \$ Fav(Unfav)	Variance % Fav(Unfav)	Projections	Budget	
\$490,822	\$405,458	Residential / Commercial / Multi-Family*	\$510,581	\$425,485	\$438,342	85.9%	\$12,857	3.0%	\$517,108	101.3%
83,839	83,839	Federal	90,273	90,273	91,338	101.2%	1,065	1.2%	90,804	100.6%
21,495	17,171	Municipal (DC Govt.)	23,784	19,820	19,689	82.8%	(131)	(0.7%)	23,189	97.5%
15,801	13,463	DC Housing Authority	15,925	13,271	12,164	76.4%	(1,107)	(8.3%)	16,643	104.5%
24,104	20,368	Metering Fee	24,083	20,328	20,628	85.7%	300	1.5%	24,385	101.3%
42,407	36,325	Water System Replacement Fee (WSRF)	40,717	34,873	36,961	90.8%	2,088	6.0%	42,939	105.5%
105,250	78,107	Wholesale	106,519	79,890	87,086	81.8%	7,196	9.0%	106,712	100.2%
23,760	19,995	PILOT/ROW	23,430	20,033	21,358	91.2%	1,325	6.6%	24,474	104.5%
45,856	39,430	All Other	55,248	43,412	41,401	74.9%	(2,011)	(4.6%)	50,115	90.7%
\$853,333	\$714,155	TOTAL	\$890,560	\$747,385	\$768,967	86.3%	\$21,582	2.9%	\$896,369	100.7%



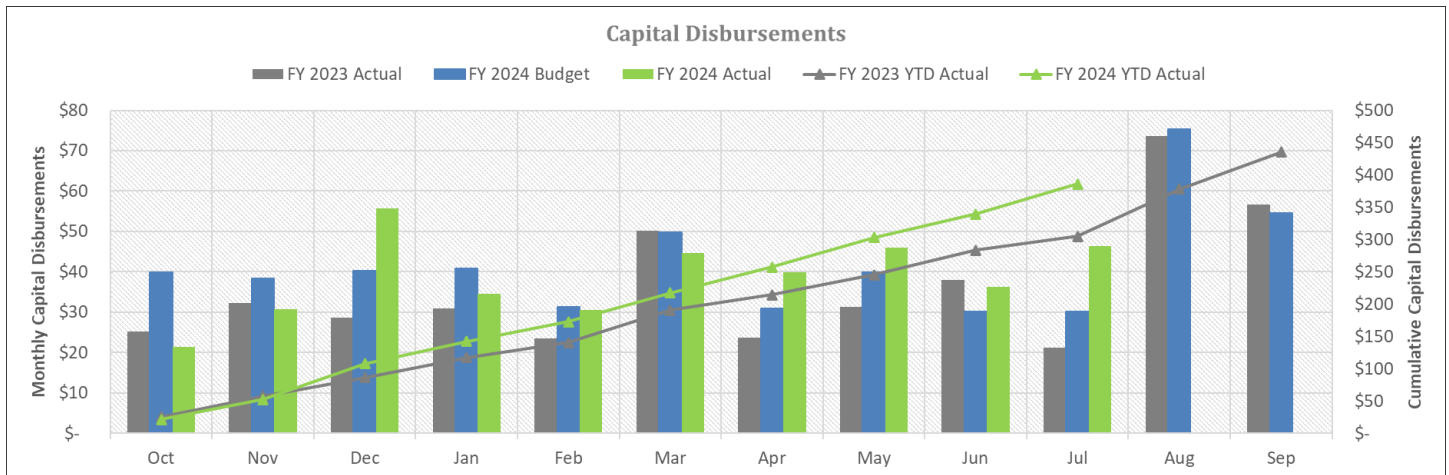
At the end of July 2024, cash receipts totaled \$769.0 million, or 86.3 percent of the FY 2024 Revised Budget. The YTD budgeted receipts were \$747.4 million. The total receipts for July were \$101.4 million as compared to the budgeted \$81.0 million. Several categories of customers make payments on a quarterly basis, including the Federal Government (which made their fourth quarterly payment in July 2024), and wholesale customers (who made their third quarterly payment in May 2024).

Favorable Variances	Unfavorable Variances
<p>Residential, Commercial, and Multi-Family – Receipts for this category are favorable at \$438.3 million or 85.9 percent of the revised budget. The higher receipts are partly due to slightly higher CRIAC and higher consumption in Commercial category as compared to the budget. The July 2024 receipts were higher by \$10.2 million, as compared to the monthly budget of \$42.5 million.</p> <p>Federal - Actual receipts through July 2024 totaled \$91.3 million or 101.2 percent of the revised budget. The Federal government made its fourth quarter payment in July 2024.</p> <p>Wholesale – Actual receipts for this category totaled \$87.1 million or 81.8 percent of the revised budget. The higher receipts by \$7.0 million as compared to the monthly budget is due to early payment in July by Fairfax and Loudon County, which was due in August.</p> <p>PILOT/ROW – The receipts for PILOT/ROW are favorable at \$21.4 million or 91.2 percent of the revised budget. The July 2024 receipts are slightly higher by \$0.4 million as compared to the monthly budget of \$2.5 million.</p>	<p>District Government – Receipts are slightly lower at \$19.7 million or 82.8 percent of the budget mainly due to lower consumption as compared to the revised budget. The July 2024 receipts are higher by \$0.4 million as compared to the monthly budget of \$2.0 million.</p> <p>DC Housing Authority – Receipts are slightly lower at \$12.2 million or 76.4 percent of the revised budget. The July 2024 receipts are lower by \$1.5 million as compared to the monthly budget because DC Housing Authority did not make the payment in July for the June billed amount. The payment has been received in August, which will be reflected in the next month's report.</p> <p>Other Revenue – Receipts are lower at \$41.4 million or 74.9 percent of the budget mainly due to lower Developer Fees, System Availability Fee, and Washington Aqueduct Backwash as compared to the revised budget.</p>

Fiscal Year-to-Date
As of July 31, 2024

Operating Expenditures (\$000's)

FY 2023 Actual		CATEGORY	FY 2024 Year-to-Date Performance					Projections		
Total Annual	YTD July		Revised Budget	YTD Budget	Actual	% of Budget	Variance \$	Variance % Fav(Unfav)	Year-End Projections	% of Budget
\$183,316	\$149,903		Personnel	\$201,581	\$ 166,849	\$160,940	79.8%	\$ 5,909	3.5%	\$198,571	98.5%
88,309	69,486	Contractual Services	93,070	80,268	74,557	80.1%	5,711	7.1%	92,332	99.2%
33,609	26,906	Water Purchases	44,039	35,690	35,601	80.8%	89	0.2%	41,020	93.1%
53,082	41,977	Supplies & Chemicals	54,568	45,423	46,768	85.7%	(1,345)	(3.0%)	55,331	101.4%
37,361	31,720	Utilities	39,233	31,522	29,871	76.1%	1,651	5.2%	37,905	96.6%
1,244	956	Small Equipment	1,437	1,150	1,282	89.2%	(132)	(11.4%)	1,264	88.0%
\$396,921	\$320,948	SUBTOTAL O&M	\$433,928	\$360,903	\$349,019	80.4%	\$11,883	3.3%	\$426,424	98.3%
225,852	185,741	Debt Service	221,635	184,696	185,106	83.5%	(410)	(0.2%)	222,188	100.2%
23,070	19,225	PILOT/ROW	23,430	19,450	19,525	83.3%	(74)	(0.4%)	23,430	100.0%
35,730	0	Cash Financed Capital Improvements	58,575	0	0	0.0%	0	0.0%	58,575	100.0%
\$681,573	\$525,915	TOTAL OPERATING	\$737,567	\$565,049	\$553,650	75.1%	\$11,399	2.0%	\$730,617	99.1%
(27,813)	(23,722)	Capital Labor	(31,974)	(27,037)	(25,607)	80.1%	(1,431)	5.3%	(28,355)	88.7%
\$653,760	\$502,192	TOTAL NET OPERATING	\$705,593	\$538,011	\$528,043	74.8%	\$9,968	1.9%	\$702,262	99.5%



VARIANCE ANALYSIS FOR MAJOR REPORTED ITEMS

Total operating expenditures for this period (including debt service and the Right-of-Way & PILOT fees) totaled \$553.7 million or 75.1 percent of the FY 2024 revised budget of \$737.6 million.

The revised budget reflects the reprogramming of \$10.3 million effected from the debt services to Cash Financed Capital Improvements (CFCI) due to a planned debt that was not issued in FY 2023, coupled with the release of the 1998 debt service reserves. These funds will be applied to PAYGO to reduce future borrowing costs.

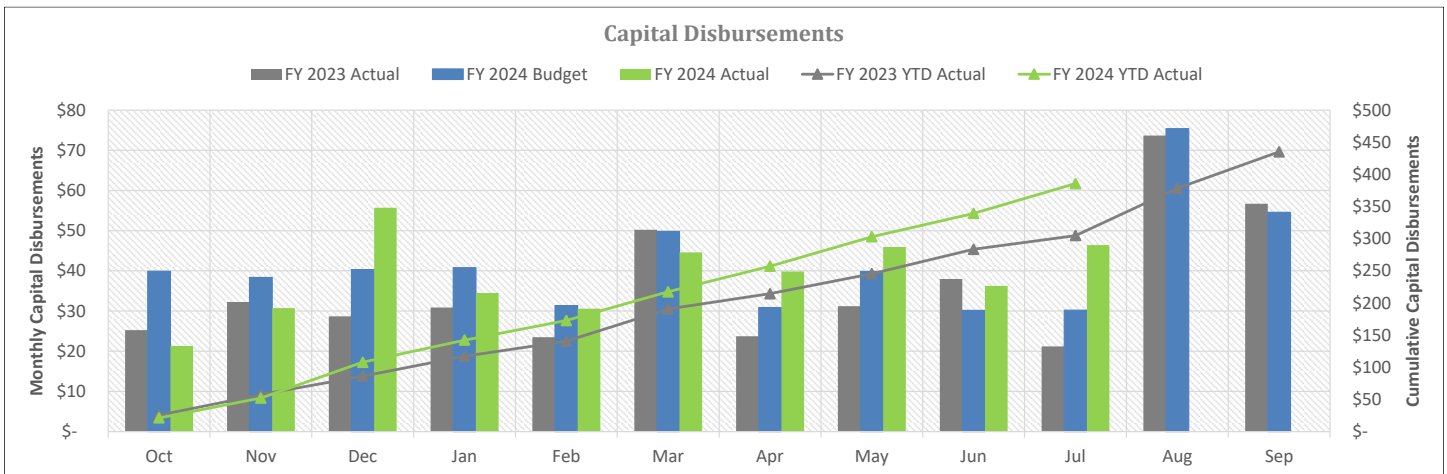
These numbers include estimated incurred but unpaid invoices and are subject to revision during year-end close-out.

Favorable Variances	Unfavorable Variances
<p><u>Personnel Services</u> – YTD variance is mainly due to higher vacancies than anticipated in the budget. Of the 1317 positions authorized, 1151 were filled at the end of July. The vacancy rate (based on authorized headcount less vacant positions that are over 180 days without recruitment) is 9.1 percent. High overtime spending is due to emergency water and sewer main repairs experienced during the past cold winter season.</p> <p><u>Contractual Services</u> – YTD spending is in line with expectations throughout the Authority at this time of the fiscal year.</p> <p><u>Utilities</u> – YTD variance is mainly due to lower than budgeted electricity costs resulting from a decline in the energy market prices compared to last year.</p>	<p><u>Supplies & Chemicals</u> – YTD variance is primarily due to increased costs of critical spare parts and a surge in parts and equipment demands for the biosolids area and other cyclical demands at the Plant.</p> <p><u>Small Equipment</u> – YTD variance is primarily due to the rental of major vehicle equipment for daily operations. Vehicles ordered are anticipated for delivery at the end of the fiscal year with some of the heavy-duty equipment delayed until next fiscal year.</p> <p><u>Debt Service</u> – YTD variance reflects payment of the c6 million applied towards the Series 2024 A bond pricing in July 2024 to reduce overall debt.</p>

Fiscal Year-to-Date
As of July 31, 2024

Capital Disbursements (\$000's)

FY 2023 Actual		CATEGORY	FY 2024 Year-to-Date Performance						Projections	
Total Annual	YTD July		Revised Budget	YTD Budget	% of Actual	% of Budget	Variance \$	Variance % Fav(Unfav)	Year-End Projections	% of Budget
\$10,272	\$9,730	Non Process Facilities	\$13,074	\$11,217	\$5,150	39.4%	\$6,067	54.1%	\$7,064	54.0%
50,359	35,817	Wastewater Treatment	65,150	53,503	37,543	57.6%	15,960	29.8%	50,186	77.0%
93,758	68,187	Combined Sewer Overflow	123,793	95,274	104,767	84.6%	(9,493)	(10.0%)	142,216	114.9%
3,523	2,353	Stormwater	7,293	5,664	4,496	61.6%	1,169	20.6%	3,944	54.1%
57,696	48,355	Sanitary Sewer	80,599	67,978	58,021	72.0%	9,957	14.6%	71,920	89.2%
118,381	91,966	Water	158,736	125,324	129,211	81.4%	(3,888)	(3.1%)	148,172	93.3%
\$333,990	\$256,408	SUBTOTAL CAPITAL PROJECTS	\$448,646	\$358,961	\$339,188	75.6%	\$19,773	5.5%	\$423,503	94.4%
26,431	18,342	Capital Equipment	30,535	18,782	17,362	56.9%	1,420	7.6%	28,742	94.1%
74,728	30,058	Washington Aqueduct	35,546	29,251	29,251	82.3%	0	0.0%	35,546	100.0%
\$101,159	\$48,399	SUBTOTAL ADD'L CAPITAL PROGRAMS	\$66,081	\$48,033	\$46,613	70.5%	\$1,420	3.0%	\$64,288	97.3%
\$435,149	\$304,807	TOTAL	\$514,727	\$406,993	\$385,801	75.0%	\$21,193	5.2%	\$487,790	94.8%



VARIANCE ANALYSIS FOR MAJOR REPORTED ITEMS

At the end of July 2024, capital disbursements totaled \$379.08 million or 73.6 percent of the FY 2024 revised budget.

Capital Projects	Additional Capital Programs
<p><u>Non Process Facilities</u> – YTD variance is due to project holds and delays such as planned roof replacements and HVAC replacement.</p> <p><u>Wastewater Treatment</u> – YTD variance is mainly due to scope changes, some projects awaiting task order award for design, long lead time for delivery of equipment, and cancellation of the Renewable Natural Gas project.</p> <p><u>Sanitary Sewer</u> – YTD variance mainly due to invoice lags for the East-West Outfall Relief Sewer and program management cost.</p> <p><u>Combined Sewer Overflow</u> – YTD variance is for the DC Clean Rivers Program which is progressing ahead of forecast, and expected to end the year above budget.</p> <p><u>Water</u> – YTD variance is mainly for the Lead-Free DC Program and Small Diameter Water Main projects which are progressing faster than anticipated.</p>	<p><u>Capital Equipment</u> – YTD variance is primarily attributable to the unused funds in the Authority-wide reserves and underspending in the Ongoing Meter Replacement program. However, disbursements are expected to increase across all departments in the fourth quarter.</p> <p><u>Washington Aqueduct</u> is expected to end the year within budget.</p>

Fiscal Year-to-Date
As of July 31, 2024

Cash Investments (\$ in millions)

Cash Balances

Rate Stabilization Fund Balance	\$35.64
DC Insurance Reserve Balance	1.00

Operating Reserve Accounts	
Renewal & Replacement Balance	35.00
O & M Reserve per Indenture	64.72
267 Days of Cash O&M Reserve	196.88
267 Days of Cash O&M Reserve Target FY2024	296.60
Excess Above 267 Days of Cash O&M Reserve	31.48
Operating Cash Balance	328.08

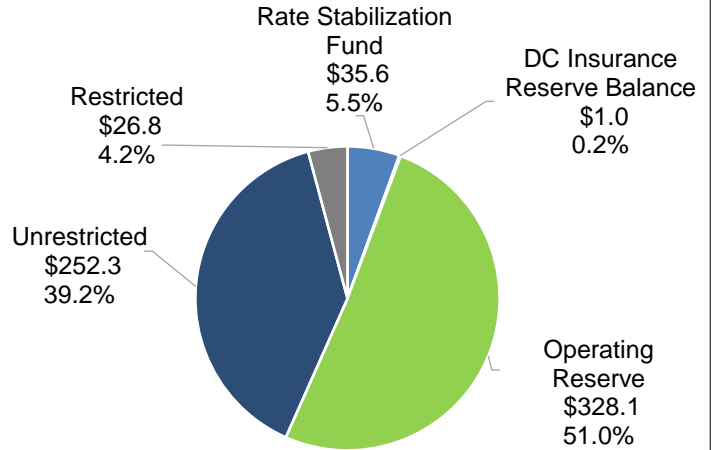
Operating Cash Balance Including RSF **364.73**

Additional Reserve Accounts	
Unrestricted	
DC Water - FY2024 CSO Funding	8.13
Bond Fund - Construction 2022B	7.15
Bond Fund - Construction 2022C	77.95
Bond Fund - Construction 2022D	50.76
Bond Fund - Construction 2022E	108.27
Unrestricted Total	252.26

Restricted	
Debt Service Reserve - Series 1998	8.23
DC Water - CARES Residential Relief Fund	0.85
DC Water - CARES Multi-Family Relief Fund	0.28
DC Water - CARES FY2022 Targeted Assistance	0.17
DC Water - DDOT Projects	12.12
District Funds	2.18
DOEE - CRIAC Res + Emergency Res Relief	0.05
DOEE - CRIAC Non-Profit Relief	0.91
DOEE - Lead Pipe Replacement (LPRAP)	2.05
DOEE - Lead Service Line Replacement (ERW)	0.00
Restricted Total	26.84

Total All Funds **\$643.83**

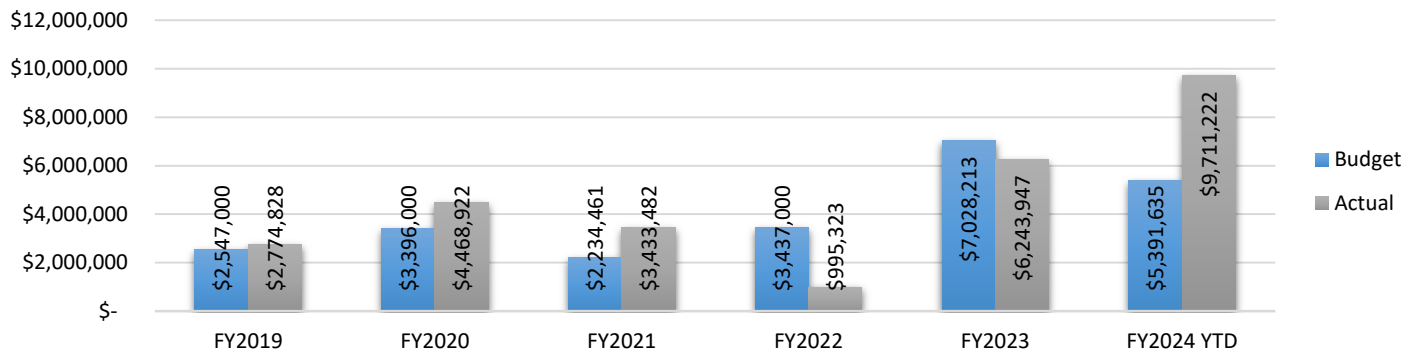
Breakdown of Cash Balances



Overall Portfolio Performance

- The operating reserve balance was \$328.1 million as compared to the revised operating reserve management target level of \$282.6 million for FY 2024
- Average cash balance for the month of July was \$322.4 million
- Total investment portfolio was in compliance with the Authority's Investment Policy
- Operating funds interest income for July (on a cash basis) was \$1,073,323; YTD \$9,711,222
- A detailed investment performance report is attached

Operating Interest Income 5 Year History



Fiscal Year-to-Date
As of July 31, 2024

FY 2024 Cash Flow Summary (\$'000's)

	Annual Budget Cash Basis	YTD Cash Budget	YTD Actual Cash Oct. 1, 2023 - Jul. 31, 2024	Variance Favorable (Unfavorable)	
OPERATING BUDGET					
Cash Provided					
Retail	\$705,363	\$595,298	\$619,122	\$23,824	4%
Wholesale	106,519	79,890	87,086	7,196	9%
Other	78,233	63,487	62,613	(874)	-1%
Total Cash Provided	890,115	738,675	768,822	30,147	4%
Operating Cash Used					
Personnel Services	169,607	166,349	131,743	34,606	21%
Contractual Services	93,070	80,268	75,937	4,331	5%
Chemicals & Supplies	54,568	42,695	58,284	(15,589)	-37%
Utilities	39,233	31,522	27,526	3,996	13%
Water Purchases	44,039	35,090	29,701	5,389	15%
Small Equipment	1,437	1,150	1,189	(39)	-3%
Total Operating Cash Used	401,954	357,074	324,381	32,693	9%
Defeasance D.S./Cash Financed Capital Construction	58,575	48,812	0	48,812	100%
Other Cash Used					
Debt Service	221,635	184,696	185,106	(410)	0%
Payment In Lieu of Taxes/Right of Way	23,430	17,572	17,572	()	0%
Total Other Cash Used	245,065	202,268	202,678	(410)	0%
Total Cash Used	705,593	608,154	527,059	81,095	13%
Net Cash Provided (Used) by Operating Act.	184,522	153,768	241,763	87,994	
CAPITAL BUDGET					
Cash Provided					
Debt Proceeds	197,342	164,452	97,215	(67,237)	-41%
Proceeds from WIFIA Loan	26,000	21,667	12,932	(8,734)	-40%
Capital Equipment Financing (for 4 yrs @ 3.25%)	0				0%
System Availability Fee	7,700	6,417		(6,417)	-100%
EPA Grants	13,005	10,838	15,021	4,183	39%
CSO Grants					0%
Interest Income	7,946	6,621	11,598	4,977	75%
Wholesale Capital Contributions	77,404	64,503	58,213	(6,291)	-10%
Total Cash Provided	329,397	274,498	194,979	(79,519)	-29%
Cash Used					
DC Water Capital Program	479,181	399,317	374,957	24,360	6%
Washington Aqueduct Projects	35,546	26,660	29,251	(2,592)	-10%
Total Cash Used	514,727	425,977	404,208	21,768	5%
Net Cash/PAYGO Provided (Used) by Cap. Act.	(\$185,330)	(\$154,441)	(\$209,230)	(\$54,788)	
Beginning Balance, October 1 (Net of Rate Stab. Fund) Projected					
Plus (Less) Operating Surplus	184,522	153,768	241,763		
Wholesale Customer Refunds for Prior Years	(9,000)	(7,500)	13,340		
Transfer to Rate Stabilization Fund					
Transfer to CAP Fund					
Transfer from CAP Fund					
Transfer from SAF					
Interest Earned from Bond Reserve	445	445	145		
AP Voided Check/ACH Returns for Previous Years					
DDOT 2002 MOU Transfers (CapEx Reimbursements)					
Prior Year Federal Billing Reconciliation	(4,330)	(1,082)	(4,330)		
Project Billing Refunds	(2,000)	(1,667)	(1,299)		
Cash Used for Capital	(160,732)	(133,943)	(209,230)		
Balance Attributable to O&M Reserve	\$296,600		\$328,084		
OTHER CASH RESERVES					
Rate Stabilization Fund	Current Balance				
DC Insurance Reserve	\$35,644				
Unrestricted Reserves	1,000				
Restricted Reserves	252,261				
	26,843				

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Fiscal Year-to-Date
As of July 31, 2024

Operating Revenues Detail

Revenue Category	FY 2024 Budget	YTD Budget	Actual	Variance Favorable / (Unfavorable)	Actual % of Budget	Year-End Projections	Variance Proj vs Budg	% of Budget
Residential, Commercial, and Multi-family	\$510.6	\$425.5	\$438.3	\$12.8	3.0%	\$517.1	\$6.5	101.3%
Federal	\$90.3	\$90.3	\$91.3	\$1.0	1.1%	\$90.8	\$0.5	100.6%
District Government	\$23.8	\$19.8	\$19.7	-\$0.1	-0.7%	\$23.2	(\$0.6)	97.5%
DC Housing Authority	\$15.9	\$13.3	\$12.2	-\$1.1	-8.3%	\$16.6	\$0.7	104.5%
Customer Metering Fee	\$24.1	\$20.3	\$20.6	\$0.3	1.5%	\$24.4	\$0.3	101.3%
Water System Replacement Fee (WSRF)	\$40.7	\$34.9	\$37.0	\$2.1	6.0%	\$43.0	\$2.3	105.7%
Wholesale	\$106.5	\$79.9	\$87.1	\$7.2	9.0%	\$106.7	\$0.2	100.2%
Right-of-Way Fee/PILOT	\$23.5	\$20.0	\$21.4	\$1.4	6.8%	\$24.5	\$1.0	104.3%
Subtotal (before Other Revenues)	\$835.4	\$704.0	\$727.6	\$23.6	3.3%	\$846.3	\$10.9	101.3%
IMA Indirect Cost Reimb. For Capital Projects	6.1	5.0	4.2	(0.8)	-16.0%	5.2	(0.9)	85.2%
DC Fire Protection Fee	11.5	8.7	11.5	2.8	32.7%	11.5	0.0	100.0%
Stormwater (MS4)	1.1	0.9	1.0	0.1	9.3%	1.0	(0.1)	90.9%
Interest	8.5	7.1	10.0	2.9	40.4%	11.4	2.9	134.1%
Developer Fees (Water & Sewer)	9.0	7.5	4.6	(2.9)	-38.1%	6.5	(2.5)	72.2%
System Availability Fee (SAF)	7.7	6.4	1.9	(4.5)	-70.6%	3.0	(4.7)	39.0%
Washington Aqueduct Backwash	2.6	2.2	1.9	(0.3)	-12.3%	2.4	(0.2)	92.3%
Others	6.7	5.6	6.3	0.7	11.8%	7.1	0.4	106.0%
Subtotal	\$53.2	\$43.4	\$41.4	(\$2.0)	-4.6%	\$48.1	(\$5.1)	90.4%
Rate Stabilization Fund Transfer	\$2.0	\$0.0	\$0.0	\$0.0	0.0%	\$2.0	\$0.0	100.0%
Other Revenue Subtotal	\$55.2	\$43.4	\$41.4	(\$2.0)	-4.6%	\$50.1	(\$5.1)	90.7%
Grand Total	\$890.6	\$747.4	\$769.0	\$21.6	2.9%	\$896.4	\$5.8	100.7%

BREAKDOWN OF RETAIL RECEIPTS BY CUSTOMER CATEGORY
(\$ in 000's)

Customer Category	Water	Sewer	Clean Rivers			Total
			IAC	Metering Fee	WSRF	
Residential	\$36,999	\$58,359	\$25,114	\$9,045	\$8,117	\$137,635
Commercial	72,298	81,856	30,779	6,114	14,410	205,457
Multi-family	47,758	73,456	11,724	3,001	6,715	142,653
Federal	33,228	37,772	20,338	1,557	5,661	98,556
District Govt	5,194	7,028	7,467	696	1,715	22,100
DC Housing Authority	4,500	6,667	997	215	342	12,720
Total:	\$199,978	\$265,137	\$96,418	\$20,628	\$36,961	\$619,122

Note: The breakdown of Collections into Residential, Commercial, & Multi-family and Water and sewer is approximate as it is based on percentages of historical data and does not take into account adjustments and timing differences

Clean Rivers IAC - Actual vs Budget
(\$ in 000's)

Customer Category	FY2024 Budget	Year-To-Date Budget	Actual Received	Variance Favorable / <Unfavorable>	Variance % of YTD Budget	Actual % of Budget
Residential	\$29,527	\$24,606	\$25,114	508	2%	85%
Commercial	35,697	29,748	30,779	1,031	3%	86%
Multi-family	14,147	11,789	11,724	(65)	-1%	83%
Federal	20,338	20,338	20,338	(0)	0%	100%
District Govt	9,255	7,713	7,467	(246)	-3%	81%
DC Housing Authority	1,212	1,010	997	(13)	-1%	82%
Total:	\$110,176	\$95,203	\$96,418	\$1,215	1%	88%

Fiscal Year-to-Date
As of July 31, 2024

Retail Accounts Receivable (Delinquent Accounts)

The following tables show retail accounts receivable over 90 days (from the billing date) including a breakdown by customer class.

Greater Than 90 Days by Month

	\$ in millions	# of accounts
September 30, 2012	\$5.5	13,063
September 30, 2013	\$4.9	11,920
September 30, 2014	\$5.3	12,442
September 30, 2015	\$6.5	11,981
September 30, 2016	\$7.7	12,406
September 30, 2017	\$8.4	11,526
September 30, 2018	\$13.4	16,273
September 30, 2019	\$10.6	8,744
September 30, 2020	\$17.9	13,775
September 30, 2021	\$26.3	13,065
September 30, 2022	\$29.1	12,168
September 30, 2023	\$28.0	10,420
October 31, 2023	\$28.3	10,540
November 30, 2023	\$28.5	10,099
December 31, 2023	\$29.9	10,536
January 31, 2024	\$30.8	10,322
February 29, 2024	\$31.7	10,472
March 31, 2024	\$32.4	10,720
April 30, 2024	\$32.6	10,912
May 31, 2024	\$32.1	11,104
June 30, 2024	\$31.8	11,400
July 31, 2024	\$31.8	11,573

Notes: The increase in the accounts receivable over 90 days (from the billing date) is due to the temporary suspension of collections procedures because of the new billing system VertexOne, which was implemented in December 2017. The increase in accounts receivable from March 2020 to September 2022 is primarily due to increased delinquencies and deferred payments due to the impact of COVID-19.

	Number of Accounts			Month of July (All Categories)				Total Delinquent				
	W & S	Impervious Only	Total No. of	Active		Inactive		June		July		
				No. of	Amount	No. of	Amount	No. of	Amount	No. of	Amount	
	a/c	a/c	a/c	a/c	(\$)	a/c	(\$)	a/c	(\$)	a/c	(\$)	%
Commercial	9,012	1,951	10,963	926	\$5,466,390	105	\$490,794	1,062	\$5,950,361	1,031	\$5,957,184	19%
Multi-family	8,770	309	9,079	1,353	\$17,177,832	34	\$157,410	1,343	\$17,553,620	1,387	\$17,335,242	55%
Single-Family Residential	107,391	2,066	109,457	9,033	\$8,270,987	122	\$189,954	8,995	\$8,299,496	9,155	\$8,460,941	27%
Total	125,173	4,326	129,499	11,312	\$30,915,209	261	\$838,158	11,400	\$31,803,477	11,573	\$31,753,368	100%

Notes: Included in the above \$31.8M (or 11,573 accounts) of the DC Water Over 90 days delinquent accounts, \$4,170,532.69 (or 1,139 accounts) represents Impervious only accounts over 90 days delinquent.

-Reportable delinquencies do not include balances associated with a long-standing dispute between DC Water and a large commercial customer.

-Delinquent accounts (11,573) as a percentage of total accounts (129,499) is 8.9 percent.

-Delinquent impervious only accounts (1,139) as a percentage of total accounts (129,499) is 0.9 percent.

-Delinquent impervious only accounts (1,139) as a percentage of total delinquent accounts (11,573) are 9.8 percent.

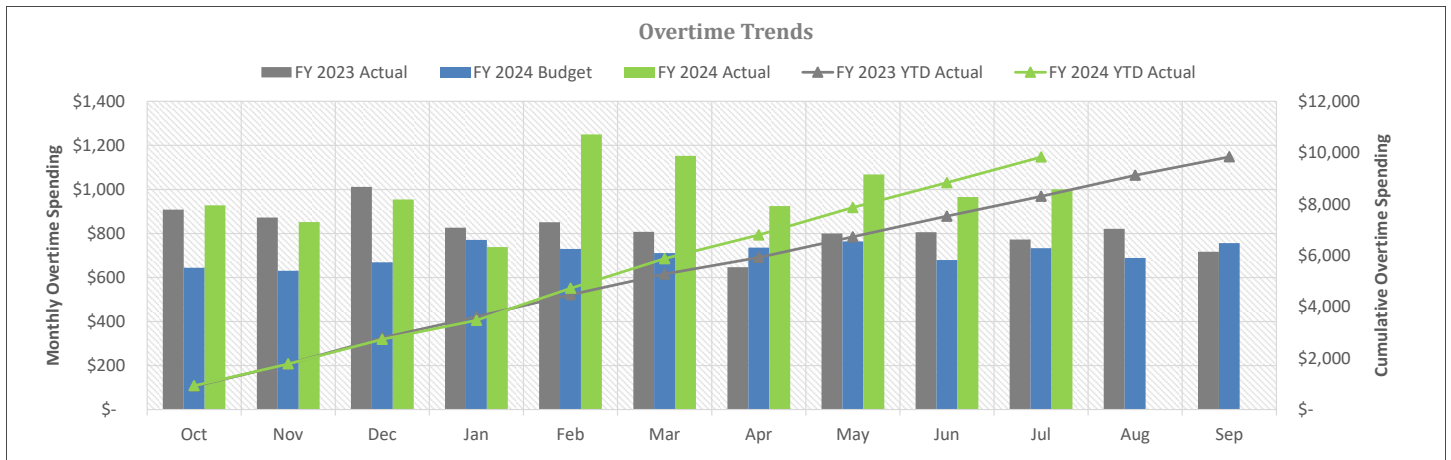
-Delinquent impervious only accounts (1,139) as a percentage of total impervious only accounts (4,326) are 26.3 percent.

Fiscal Year-to-Date
As of July 31, 2024

Overtime by Department

Department	FY 2024			
	Budget	Actual	YTD Actual % of Budget	% of Regular Pay
Board-Central Administration	0	0	0.0%	0.0%
CIP Infrastructure Management	10,000	140	1.4%	0.0%
Clean Rivers	0	0	0.0%	0.0%
Clean Water and Technology	158,000	79,320	50.2%	7.1%
Compliance	0	0	0.0%	0.0%
Customer Service*	405,000	394,411	97.4%	5.0%
Engineering and Technical Services	938,000	708,499	75.5%	6.7%
Facilities Management **	366,000	407,641	111.4%	106.3%
Finance	52,000	36,376	70.0%	0.5%
Fleet Management	6,000	5,484	91.4%	0.8%
Information Technology	10,000	4,848	48.5%	0.1%
Government and Legal Affairs	3,000	1,451	48.4%	0.1%
Marketing & Communication	0	2,603	0.0%	0.1%
Maintenance Services ***	600,000	712,022	118.7%	10.0%
Occupational Safety	0	0	0.0%	0.0%
Office of OCEO	0	0	0.0%	0.0%
Office of OCAO	0	0	0.0%	0.0%
Office of OCOO	0	0	0.0%	0.0%
Office of Emergency Management	5,000	0	0.0%	0.0%
People and Talent	5,000	2,983	59.7%	0.1%
Permit Operations ****	45,000	54,090	120.2%	2.3%
Process Engineering	50,000	25,138	50.3%	0.9%
Procurement *****	80,000	86,788	108.5%	2.4%
Pumping and Sewer Operations *****	2,068,000	2,642,444	127.8%	18.8%
Resource Recovery	161,000	120,378	74.8%	18.6%
Security	0	2,602	0.0%	0.4%
Strategy and Performance	0	0	0.0%	0.0%
Wastewater Engineering	9,000	39	0.4%	0.0%
Wastewater Treatment Operations	1,643,000	1,247,425	75.9%	14.1%
Water Operations *****	1,897,000	3,298,716	173.9%	22.2%
Total DC WATER	\$8,511,000	\$9,833,398	115.5%	9.3%

- * Customer Service - Overtime used to cover the Emergency Command Center
- ** Facilities - Overtime used to cover spring and summer projects
- *** Maintenance Services - Overtime used to mitigate delays in the upgrade of the filtration facility
- **** Permit Operations - Overtime used to cover payment reimbursements
- ***** Procurement - Overtime used for after-hour calls from various departments
- ***** Pumping and Sewer - Overtime used for shift coverage and additional support due to pump outage at Rock Creek PS
- ***** Water Operations - Overtime used for increased unplanned emergencies and planned water system activities



Fiscal Year-to-Date
As of July 31, 2024

Capital Disbursements Detail by Program (\$000's)

Service Areas	Budget		Actual			Variance			Projections	
	REVISED BUDGET	YTD BUDGET	Oct 2023 - June 2024	Jul 2024	YTD	ACTUAL % BUDGET	VARIANCE \$ Fav/(Unfav)	VARIANCE % Fav/(Unfav)	Year-End Projection	% of Budget
NON PROCESS FACILITIES										
Facility Land Use	\$13,074	\$11,217	\$4,444	\$706	\$5,150	39.4%	\$6,067	54.1%	\$7,064	54.0%
Subtotal	13,074	11,217	4,444	706	5,150	39.4%	6,067	54.1%	7,064	54.0%
WASTEWATER TREATMENT										
Liquids Processing	31,049	26,501	\$20,128	1,497	21,625	69.6%	4,876	18.4%	29,096	93.7%
Plantwide	21,440	17,897	\$11,828	1,861	13,689	63.8%	4,208	23.5%	15,212	71.0%
Solids Processing	11,166	7,626	\$1,640	230	1,870	16.7%	5,756	75.5%	4,853	43.5%
Enhanced Nitrogen Removal Facilities	1,495	1,479	359	-	359	24.0%	1,120	75.7%	1,026	68.6%
Subtotal	65,150	53,503	33,955	\$3,588	37,543	57.6%	15,960	29.8%	50,186	77.0%
COMBINED SEWER OVERFLOW										
D.C. Clean Rivers	118,913	91,017	91,482	10,881	102,363	86.1%	-11,346	-12.5%	138,258	116.3%
Combined Sewer	4,880	4,257	1,131	1272	2,403	49.3%	1,854	43.5%	3,957	81.1%
Subtotal	123,793	95,274	92,614	12,153	104,767	84.6%	-9,493	-10.0%	142,216	114.9%
STORMWATER										
Local Drainage	491	415	138	4	142	0.0%	273	65.9%	83	0.0%
On-Going	225	163	73	9	82	36.7%	80	49.4%	125	55.6%
Pumping Facilities	4,847	3,574	2,253	378	2,631	54.3%	943	26.4%	2,789	57.5%
Research and Program Management	1,288	1,073	126	1	127	9.9%	946	88.1%	761	59.1%
Trunk/Force Sewers	442	439	1,206	307	1,513	342.6%	-1,074	-244.4%	187	42.3%
Subtotal	7,293	5,664	3,797	699	4,496	61.6%	1,169	20.6%	3,944	54.1%
SANITARY SEWER										
Collection Sewers	6,087	4,787	2,067	543	2,610	42.9%	2,178	45.5%	4,573	75.1%
On-Going	13,398	11,255	11,734	1,140	12,874	96.1%	-1,618	-14.4%	13,184	98.4%
Pumping Facilities	3,639	3,031	2,017	327	2,344	64.4%	687	22.7%	3,157	86.8%
Program Management	7,495	6,128	3,365	725	4,090	54.6%	2,038	33.3%	5,133	68.5%
Interceptor/Trunk Force Sewers	49,980	42,776	30,023	6,080	36,103	72.2%	6,673	15.6%	45,873	91.8%
Subtotal	80,599	67,978	49,206	8,815	58,021	72.0%	9,957	14.6%	71,920	89.2%
WATER										
Distribution Systems	59,596	46,086	46,531	6,348	52,879	88.7%	-6,793	-14.7%	64,367	108.0%
Lead Program	62,339	49,336	45,365	6,233	51,598	82.8%	-2,263	-4.6%	52,651	84.5%
On-Going	14,107	11,239	15,982	778	16,760	118.8%	-5,521	-49.1%	16,454	116.6%
Pumping Facilities	6,277	5,201	2,079	692	2,771	44.1%	2,430	46.7%	5,313	84.6%
Storage Facilities	7,462	6,447	1,303	274	1,577	21.1%	4,870	75.5%	4,383	58.7%
Program Management	8,956	7,016	2,876	750	3,626	40.5%	3,389	48.3%	5,004	55.9%
Subtotal	158,736	125,324	114,136	15,075	129,211	81.4%	-3,888	-3.1%	148,172	93.3%
Capital Projects	448,646	358,961	298,152	41,036	339,188	75.6%	19,773	5.5%	423,503	94.4%
CAPITAL EQUIPMENT	\$30,535	\$18,782	\$17,362	1,284	\$17,362	56.9%	\$1,420	7.6%	\$28,742	94.1%
WASHINGTON AQUEDUCT	35,546	29,251	25,147	4,104	29,251	82.3%	-	0.0%	35,546	100.0%
Additional Capital Programs	66,081	48,033	42,509	5,388	46,613	70.5%	1,420	3.0%	64,288	97.3%
Total	\$514,727	\$406,993	\$340,661	\$46,424	\$385,801	75.0%	\$21,193	5.2%	\$487,790	94.8%

Fiscal Year-to-Date
As of July 31, 2024

Developer Deposits

Developer Deposits are funds paid to DC Water for plans that are approved by the Permit Operations Department. They include:

- Flat fees for taps, abandonments, sewer connections, etc.
- Reimbursable fees for inspection labor hours charged to the account.
- Deposits held as security against damage and uncharged accounts.
- Miscellaneous non-commercial account items (hydrant use, groundwater dewatering, waste hauler fees, etc.)
- As of July 31, 2024, developer deposits had \$38.16 million in credit balances (liability) and \$10.72 million in debit balances (receivable).

Balances by Year as of July 31, 2024

Credit Balances (Liability)	Debit Balances (Receivables)
\$38.16 million	\$10.72 million

Year	Credit Balances	Number of Accounts with Credit Balances	Debit Balances	Number of Accounts with Debit Balances	Net Balance
2001	\$ -	-	\$ 960,164.05	1	\$ 960,164.05
2002	\$ -	-	\$ 1,836.00	2	\$ 1,836.00
2004	\$ -	-	\$ 9,066.08	6	\$ 9,066.08
2005	\$ (382,889.24)	84	\$ 268,327.91	89	\$ (114,561.33)
2006	\$ (277,569.36)	30	\$ 283,122.42	77	\$ 5,553.06
2007	\$ (148,340.89)	28	\$ 143,876.99	49	\$ (4,463.90)
2008	\$ (295,931.07)	32	\$ 193,358.72	49	\$ (102,572.35)
2009	\$ (145,800.59)	22	\$ 192,521.65	45	\$ 46,721.06
2010	\$ (151,949.35)	36	\$ 129,919.67	38	\$ (22,029.68)
2011	\$ (247,339.41)	55	\$ 424,692.74	54	\$ 177,353.33
2012	\$ (636,800.39)	151	\$ 433,006.02	87	\$ (203,794.37)
2013	\$ (978,294.21)	139	\$ 253,228.00	78	\$ (725,066.21)
2014	\$ (1,500,524.04)	237	\$ 953,029.99	61	\$ (547,494.05)
2015	\$ (1,462,675.20)	278	\$ 258,781.23	36	\$ (1,203,893.97)
2016	\$ (2,276,884.70)	315	\$ 517,298.39	62	\$ (1,759,586.31)
2017	\$ (2,115,555.00)	392	\$ 436,182.79	107	\$ (1,679,372.21)
2018	\$ (2,952,900.17)	457	\$ 795,416.33	116	\$ (2,157,483.84)
2019	\$ (4,672,770.13)	412	\$ 1,631,312.40	161	\$ (3,041,457.73)
2020	\$ (4,345,552.79)	287	\$ 552,441.43	138	\$ (3,793,111.36)
2021	\$ (4,396,523.95)	315	\$ 621,838.21	149	\$ (3,774,685.74)
2022	\$ (5,618,007.89)	319	\$ 878,285.24	176	\$ (4,739,722.65)
2023	\$ (3,858,046.12)	189	\$ 622,999.13	128	\$ (3,235,046.99)
2024	\$ (1,690,984.61)	96	\$ 156,851.38	69	\$ (1,534,133.23)
Total	\$ (38,155,339.11)	3,874	\$ 10,717,556.77	1,778	\$ (27,437,782.34)

Forfeiture Action

Accounts Forfeited on August 16, 2021	(4,838,938.52)	1,011
Accounts Forfeited on September 23, 2022	(1,286,705.10)	348
Accounts Forfeited on March 26, 2024	(1,621,242.25)	262
Accounts pending forfeiture determination and execution.	(4,765,438.55)	814

Fiscal Year-to-Date
As of July 31, 2024

Developer Deposits

Customer Communication

Statements are provided to customers when there is activity on the account. To ensure that all customers are aware of the balances, statements are also mailed annually irrespective of whether there is an activity on the account. For the last three years, annual statements were mailed to customers on March 26, 2024, April 28, 2023, and January 25, 2022.

By law, refunds are to be requested by the account owner within two years of completion (DC Code § 34–2401.10). If not requested in that period, these accounts can be forfeited and closed. DC Water has placed a statement on invoices beginning in November 2019 notifying customers of the District law and that funds would be forfeited unless a refund is requested within two years of project completion or account inactivity. A notification to customers that is posted on our website indicates that unless a refund was requested, funds would be forfeited for projects without activity for ten years. AOBA and DCBIA have been asked to notify their membership to examine the invoices.

For accounts that were forfeited, zero balance statements were mailed to customers on August 16, 2021, September 21, 2022, and March 26, 2024.

Refund Requests and Forfeiture Disputes

In response to the annual account statements provided to customers in March 2024, it has been determined that refund requests submitted impact 1,980 accounts. This month, 53 new refund request accounts were received.

The table below shows a breakdown of the work performed to date.

Construction Inspection Refund Data

	Number of Accounts	Amount (\$)
Refund request received to date	1980	
Refunded this month	12	\$191,580.47
Refunded last month	25	\$955,965.98
Refunded in FY24	343	\$6,142,185.65
Refunded in FY23 (Oct 22 - Sept 23)	105	\$1,756,574.39
Refund requests that are debits (\$0 balance or owe DC Water)	61	\$(149,095.75)

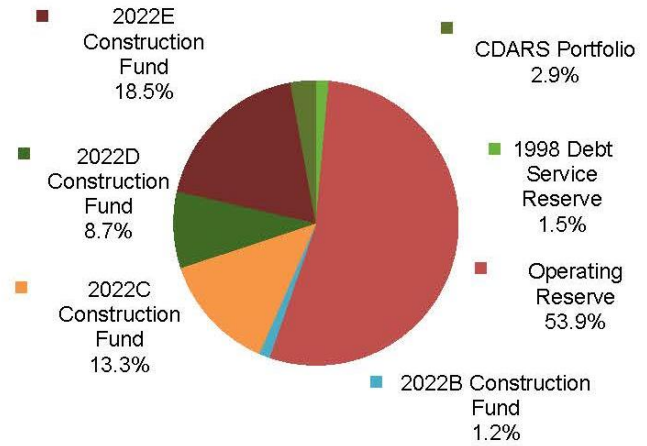


DC Water Finance Division Economic Update & Portfolio Summary

ECONOMIC COMMENTARY

- The Fed left the target range for the federal funds target rate unchanged at 5.25% to 5.50% at the July 31st FOMC meeting, as expected. However, the committee’s accompanying statement highlighted a transition to more balanced consideration of both parts of its dual mandate of maximum employment and price stability. Furthermore, Fed Chair Powell hinted that a rate cut could be on the table at the September meeting.
- June inflation readings continued to make gradual progress towards the Fed’s 2% target. Both the year-over-year change in the Consumer Price Index (CPI) and Personal Consumption Expenditures Index (PCE) slowed, to 3.0% and 2.5%, respectively. The improved inflation picture was highlighted by Chair Powell at the latest FOMC meeting, noting recent readings have added to the Fed’s confidence that inflation is moving sustainably toward 2 percent.
- The July jobs report missed expectations badly. Nonfarm payrolls showed just 114,000 net new jobs, versus estimates of 175,000. The unemployment rate also ticked higher to 4.3%, underscoring continuing moderation of the labor market from historically tight levels.
- **Takeaway:** Fed Chair Powell hinted that a rate cut could be on the table at the September meeting.

INVESTMENT PORTFOLIOS



PORTFOLIO RECAP

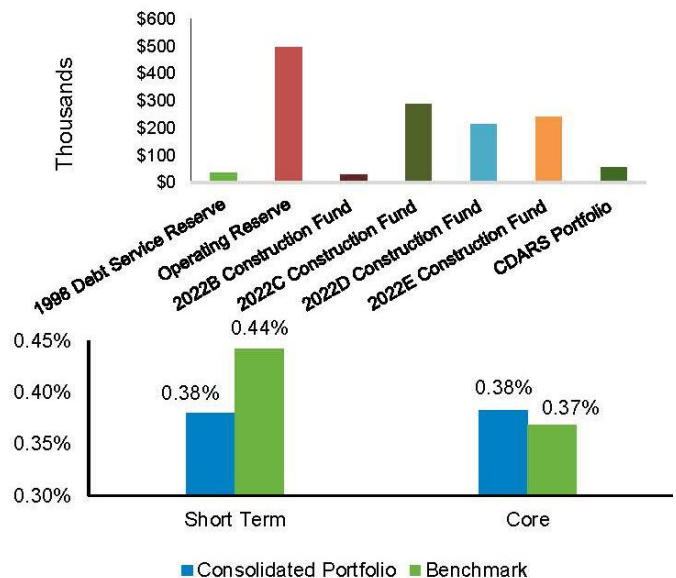
- The portfolio is diversified among Bank Deposits, U.S. Treasuries, Federal Agencies, Mortgage-Backed Securities, Supranational Bonds, Negotiable CDs, Corporate Notes/Bonds, Municipal Bonds, FDIC Insured CDs and SEC registered money market funds.
- The overall yield-to-maturity on cost of the portfolio is 4.47%. The short term consolidated composite periodic 1 month return was 0.24% and the benchmark of ICE BofA 3- month Treasury Index periodic 1 month return was 0.44%. The Core Consolidated Composite periodic 1 month return was 0.38% and the benchmark of ICE BofA 1-3 Year Treasury Index periodic 1 month return was 0.37%.
- **Operating Reserve and Bond Proceeds Portfolios**
 - During July, the investment advisor (PFMAM) purchased \$1.7 million in U.S. Treasuries with a yield of 4.59% and \$3 million in corporate notes with yields ranging from 4.60-5.61%.

Operating Funds Interest Income Earnings³

- July 2024 - \$1,073,322.94
- Total FY 2024 - \$9,710,196.94

Certificates of Deposit Account Registry Services (CDARs)

MONTHLY EARNINGS¹ AND PERFORMANCE²



1. Monthly earnings shown are total accrual basis earnings based on amortized costs.
 2. Please reference performance details under "portfolio recap" and on Page 10 of the Monthly Board Report.
 3. Operating Funds Interest Income Earnings Reported by DC Water.



Appendix:



DC Water

Investment Performance Report – July 2024





DC Water
Finance Division
Economic Update & Portfolio Summary

ECONOMIC COMMENTARY

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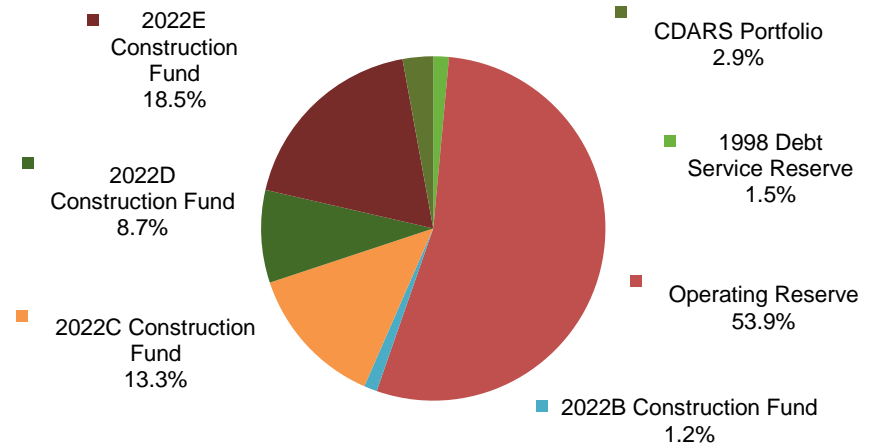
PORTFOLIO RECAP

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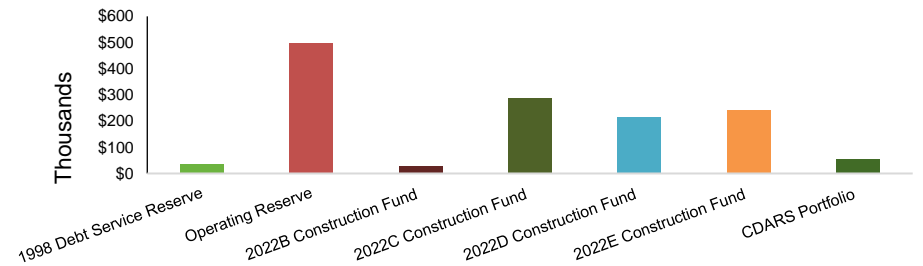
Operating Reserve and Bond Proceeds Portfolios

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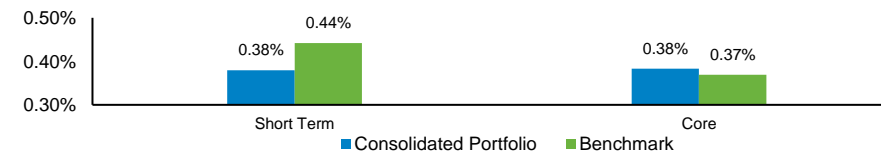
INVESTMENT PORTFOLIOS



MONTHLY EARNINGS¹ AND PERFORMANCE²

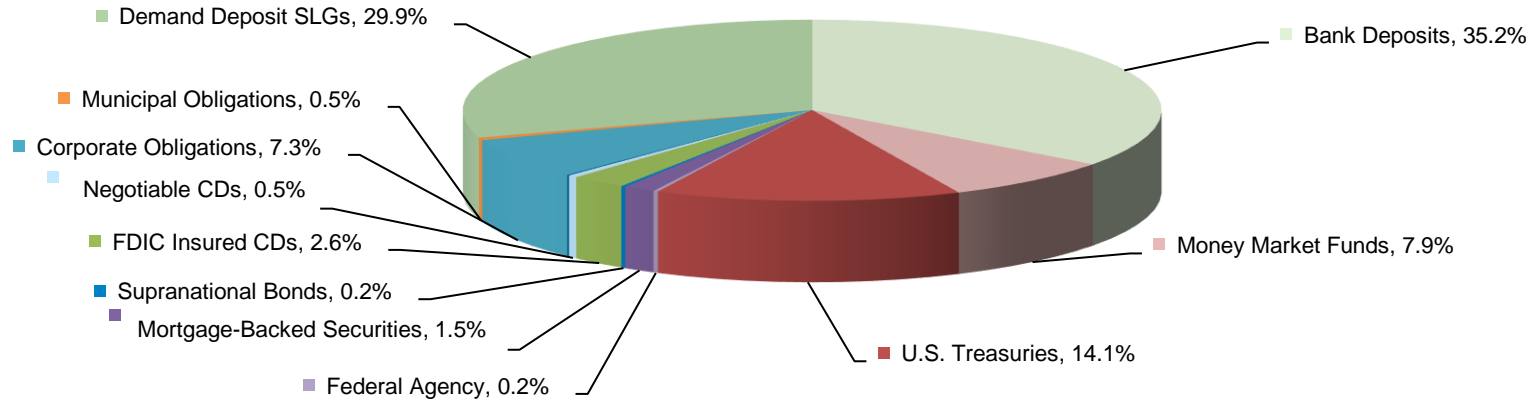


1. Monthly earnings shown are total accrual basis earnings based on amortized costs.



2. Please reference performance details under "portfolio recap" and on Page 10.

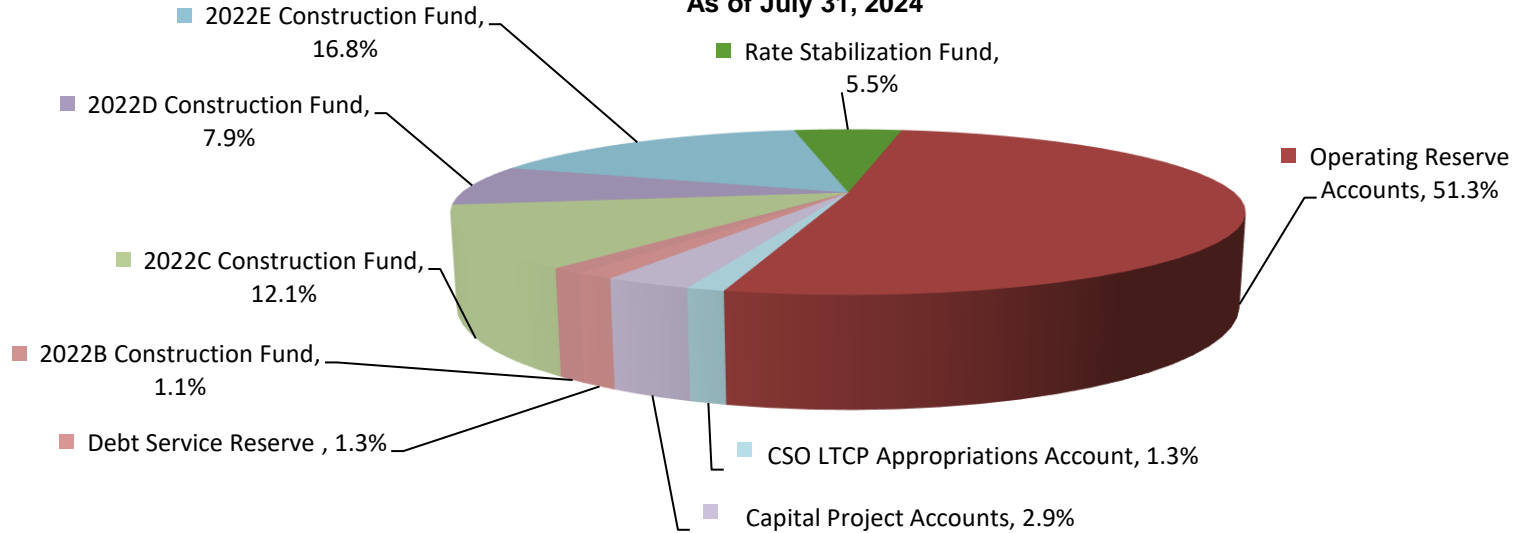
**DC Water
Finance Division
Investments - By Security Type
As of July 31, 2024**



Security Type	Book Value + Accrued Interest	Asset Allocation	Permitted By Policy
Bank Deposits	227,488,829	35.2%	100.0%
Money Market Funds	51,307,129	7.9%	100.0%
U.S. Treasuries	91,378,970	14.1%	100.0%
Federal Agency	1,444,335	0.2%	80.0%
Mortgage-Backed Securities	9,521,126	1.5%	30.0%
Supranational Bonds	1,404,134	0.2%	30.0%
Commercial Paper	-	0.0%	50.0%
FDIC Insured CDs	16,711,154	2.6%	30.0%
Negotiable CDs	2,911,469	0.5%	50.0%
Bank Notes	732,085	0.1%	40.0%
Corporate Obligations	47,024,794	7.3%	40.0%
Municipal Obligations	3,074,925	0.5%	30.0%
Demand Deposit SLGs	193,373,479	29.9%	100.0%
Total	\$ 646,372,429	100.0%	

*Demand Deposit SLGs refers to Demand Deposit U.S. Treasury State and Local Government.

**DC Water
Finance Division
Investment Analysis – By Fund
As of July 31, 2024**

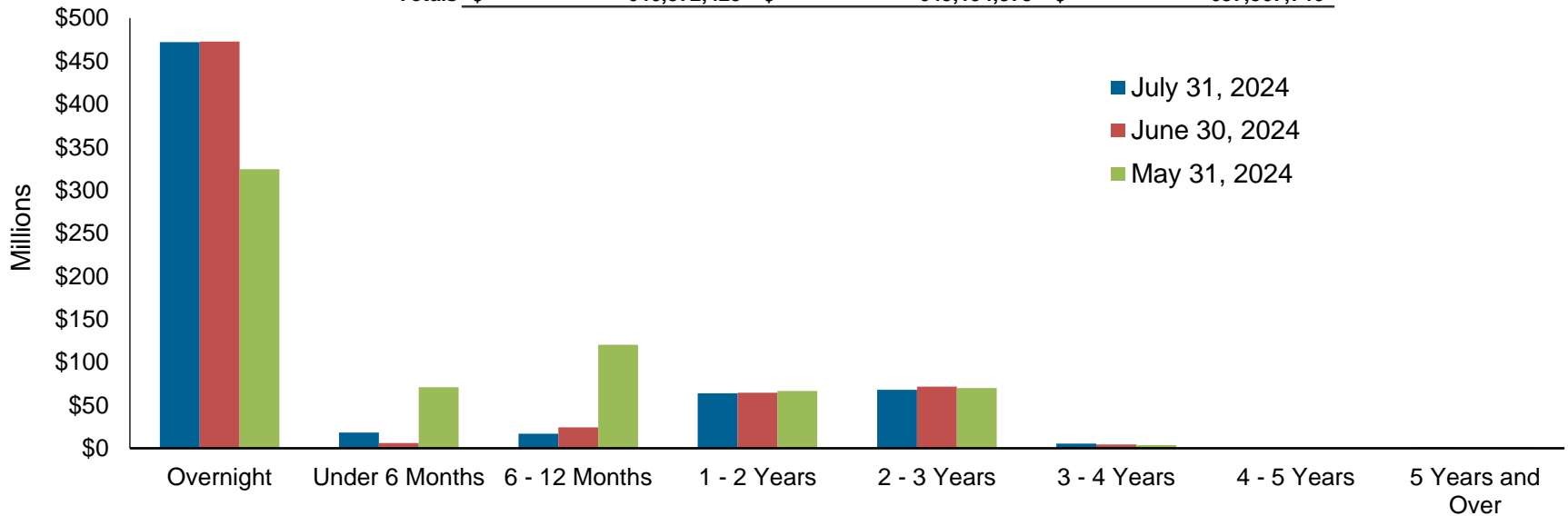


Fund Name	Book Value + Accrued Interest	Yield-to- Maturity at Cost	Effective Duration (years)	Weighted Average Maturity (days)
Rate Stabilization Fund	\$ 35,643,912	3.75%	0.00	1.0
Operating Reserve Accounts	\$ 331,290,788	4.07%	0.83	340.6
CSO LTCP Appropriations Account	\$ 8,126,102	3.75%	0.00	1.0
Capital Project Accounts	\$ 18,614,631	3.75%	0.00	1.0
Debt Service Reserve	\$ 8,561,841	4.86%	1.13	425.2
2022B Construction Fund	\$ 7,153,125	5.18%	0.00	1.0
2022C Construction Fund	\$ 77,952,006	5.18%	0.00	1.0
2022D Construction Fund	\$ 50,761,677	5.18%	0.00	1.0
2022E Construction Fund	\$ 108,268,348	5.18%	0.00	1.0
Total	\$ 646,372,429	4.47%	0.44	180.7



DC Water
Finance Division
Investment Analysis – By Maturity

Maturity Distribution	July 31, 2024	June 30, 2024	May 31, 2024
Overnight \$	472,169,437.07	\$472,893,552.28	\$324,383,546.85
Under 6 Months	18,398,704.60	5,950,539.72	71,060,858.54
6 - 12 Months	16,971,443.54	24,326,537.41	120,445,804.85
1 - 2 Years	64,003,404.25	64,523,904.97	66,506,702.16
2 - 3 Years	68,044,209.06	71,787,601.93	70,078,244.48
3 - 4 Years	5,532,272.54	4,430,158.34	3,786,188.31
4 - 5 Years	325,754.62	338,505.39	350,290.52
5 Years and Over	927,203.25	943,575.23	956,110.62
Totals \$	646,372,429 \$	645,194,375 \$	657,567,746





DC Water
Finance Division
Investments – Issuer Allocation

Credit Ratings			Investment Policy	
S&P / Moody's	Book Value		Limit	
Bank Deposits				
	TD Bank	227,488,829.39	35.2%	100.0%
Sub-Total Bank Deposits		227,488,829.39	35.2%	100.0%
Money Market Mutual Funds				
	Allspring Treasury Plus MMF	135,803.63	0.0%	50.0%
	Allspring Government MMF	409,647.97	0.1%	50.0%
	Federated Treasury Obligations Fund	50,761,677.31	7.9%	50.0%
Sub-Total Money Market Mutual Funds		51,307,128.91	7.9%	100.0%
Demand Deposit SLGs				
	US Treasury State and Local Govt	193,373,478.77	29.9%	100.0%
Sub-Total Demand Deposit SLGs		193,373,478.77	29.9%	100.0%
U.S. Treasuries				
	Treasury Note	91,378,969.77	14.1%	100.0%
Sub-Total Treasuries		91,378,969.77	14.1%	100.0%
Federal Agencies				
	Federal Home Loan Bank	1,444,334.65	0.2%	40.0%
Sub-Total Federal Agencies		1,444,334.65	0.2%	80.0%
Mortgage-Backed Securities				
	Fannie Mae	2,122,324.67	0.3%	5.0%
	Freddie Mac	7,398,801.15	1.1%	5.0%
Sub-Total Mortgage-Backed Securities		9,521,125.82	1.5%	30.0%
Supranational Bonds				
	Inter-American Development Bank	1,404,134.41	0.2%	5.0%
Sub-Total Supranational Bonds		1,404,134.41	0.2%	30.0%

Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds. Demand Deposit SLGs refers to Demand Deposit U.S. Treasury State and Local Government.



DC Water
Finance Division
Investments – Issuer Allocation

	Credit Ratings			Investment Policy
	S&P / Moody's	Book Value		Limit
FDIC Insured Certificates of Deposit				
CDARS - Placed by Industrial Bank	NR	16,711,154.13	2.6%	5.0%
Sub-Total FDIC-Insured Certificates of Deposit		16,711,154.13	2.6%	30.0%
Negotiable Certificates of Deposit				
Credit Agricole SA	A+ / Aa3	1,100,300.72	0.2%	5.0%
Nordea Bank AB NY	AA- / Aa3	709,462.44	0.1%	5.0%
Natixis NY Branch	A+ / A1	1,101,705.50	0.2%	5.0%
Sub-Total Negotiable Certificates of Deposit		2,911,468.66	0.5%	50.0%
Bank Notes				
Morgan Stanley Bank NY	A- / A1	732,085.38	0.1%	5.0%
Sub-Total Bank Notes		732,085.38	0.1%	40.0%
Corporate Obligations				
Adobe Inc	A+ / A1	446,737.84	0.1%	5.0%
American Express Co	BBB+ / A2	909,059.28	0.1%	5.0%
American Honda Finance	A- / A3	1,067,666.46	0.2%	5.0%
ANZ Banking Group LTD	AA- / Aa2	1,026,758.16	0.2%	5.0%
Astrazeneca	A+ / A2	555,471.39	0.1%	5.0%
Bank of America	A- / A1	694,726.79	0.1%	5.0%
Bank of Montreal	A- / A2	1,033,003.68	0.2%	5.0%
Bank of New York Mellon	A / A1	676,074.02	0.1%	5.0%
Bank of Nova Scotia Houston	A- / A2	777,614.10	0.1%	5.0%
Banque Federative Credit Mutuel	A+ / Aa3	531,562.44	0.1%	5.0%
Blackrock Funding Inc	AA- / Aa3	730,444.60	0.1%	5.0%
BMW Financial Services NA LLC	A / A2	1,120,343.12	0.2%	5.0%
BP CAP Markets America	A- / A1	788,043.92	0.1%	5.0%
Bristol-Myers Squibb Co	A / A2	563,673.23	0.1%	5.0%
Canadian Imperial Bank NY	A- / A2	1,070,462.30	0.2%	5.0%
Caterpillar Inc	A / A2	1,009,667.83	0.2%	5.0%

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**DC Water
Finance Division
Investments – Issuer Allocation**

Credit Ratings

Investment Policy

S&P / Moody's

Book Value

Limit

Corporate Obligations

	S&P / Moody's	Book Value		Limit
Cintas	A- / A3	504,149.66	0.1%	5.0%
Cisco Systems Inc	AA- / A1	902,294.91	0.1%	5.0%
Citigroup Inc	BBB+ / A3	1,410,465.90	0.2%	5.0%
Comcast Corp	A- / A3	506,061.01	0.1%	5.0%
Deere & Company	A / A1	1,018,586.43	0.2%	5.0%
Diageo Capital PLC	A- / A3	659,950.99	0.1%	5.0%
Eli Lilly & Co	A+ / A1	755,576.83	0.1%	5.0%
Goldman Sachs Group Inc	BBB+ / A2	1,086,973.44	0.2%	5.0%
Home Depot Inc	A / A2	614,864.11	0.1%	5.0%
Honeywell International	A / A2	709,978.70	0.1%	5.0%
Hormel Foods Corp	A- / A1	310,555.51	0.0%	5.0%
HSBC Holdings PLC	A- / A3	1,088,985.00	0.2%	5.0%
JP Morgan	A- / A1	1,403,018.38	0.2%	5.0%
Macquarie Group LTD	A+ / Aa2	1,056,797.89	0.2%	5.0%
Mercedes Benz Fin	A / A2	1,062,767.56	0.2%	5.0%
Morgan Stanley	A- / A1	1,075,273.62	0.2%	5.0%
MUFG	A- / A1	1,038,700.05	0.2%	5.0%
National Australia Bank	AA- / Aa2	892,332.64	0.1%	5.0%
National Bank of Canada	BBB+ / A3	577,375.39	0.1%	5.0%
National Rural Utilities Co Finance Corp	A- / A2	942,927.44	0.1%	5.0%
Nordea Bank AB	AA- / Aa3	467,546.99	0.1%	5.0%
Paccar Financial Corp	A+ / A1	721,919.16	0.1%	5.0%
PNC Financial Services	A- / A3	1,067,419.31	0.2%	5.0%
Rabobank Nederland	A+ / Aa2	740,550.86	0.1%	5.0%
Roche Holding AG	AA / Aa2	692,814.14	0.1%	5.0%
Royal Bank of Canada	A / A1	1,051,911.62	0.2%	5.0%
Skandinaviska Enskilda	A+ / Aa3	740,436.62	0.1%	5.0%
State Street Corporation	A / A1	1,720,238.03	0.3%	5.0%
Sumitomo Mitsui	A / A1	1,258,511.23	0.2%	5.0%
Svenska Handelsbanken AB	AA- / Aa2	810,610.16	0.1%	5.0%

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DC Water
Finance Division
Investments – Issuer Allocation

	Credit Ratings		Investment Policy	
	S&P / Moody's	Book Value		Limit
Corporate Obligations				
Swedbank AB	A+ / Aa3	704,894.40	0.1%	5.0%
Texas Instruments Corp	A+ / Aa3	658,907.69	0.1%	5.0%
Toronto Dominion Bank NY	A / A1	1,438,139.76	0.2%	5.0%
Toyota	A+ / A1	534,325.68	0.1%	5.0%
Truist Fin Corp	A- / Baa1	982,940.09	0.2%	5.0%
UBS AG London	A- / A3	715,365.78	0.1%	5.0%
Wells Fargo & Company	BBB+ / A1	1,583,159.28	0.2%	5.0%
Westpac New Zealand LTD	AA- / A1	516,158.54	0.1%	5.0%
Sub-Total Corporate Obligations		47,024,793.96	7.3%	40.0%
Municipal Obligations				
Florida State Board of Administration	AA / Aa3	988,297.16	0.2%	5.0%
Commonwealth of Massachusetts	NR / Aa1	956,553.47	0.1%	5.0%
New York State Urban Development	AA+ / NR	413,974.45	0.1%	5.0%
Washington State	AA- / Aa3	716,100.00	0.1%	5.0%
Sub-Total Municipal Obligations		3,074,925.08	0.5%	30.0%
Grand Total		\$ 646,372,428.93	100.0%	

Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.



DC Water
Finance Division
Certificate of Compliance

During the reporting period for the month ended July 31, 2024, the account(s) managed by PFM Asset Management (“PFMAM”) were in compliance with the applicable investment policy and guidelines as furnished to PFMAM.

Acknowledged: PFM Asset Management LLC

CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.



**DC Water
Finance Division
Book Value Performance
As of July 31, 2024**

	Trailing 1 Month		Trailing 3 Months		Trailing 6 Months		Trailing 12 Months	Trailing 24 Months
	Periodic	Annualized	Periodic	Annualized	Periodic	Annualized		
Rate Stabilization Fund	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Operating Reserve Accounts	0.34%	4.02%	1.02%	4.09%	1.56%	3.15%	3.01%	2.02%
Debt Service Reserve	0.41%	4.88%	1.21%	4.91%	2.42%	4.91%	5.07%	3.17%
2022B Construction Fund	0.42%	5.11%	1.83%	7.47%	3.41%	6.95%	6.37%	5.36%
2022C Construction Fund	0.30%	3.55%	0.95%	3.83%	2.24%	4.53%	4.64%	4.48%
2022D Construction Fund	0.42%	5.11%	1.29%	5.22%	2.60%	5.29%	5.20%	4.44%
2022E Construction Fund	0.22%	2.67%	0.76%	3.07%	2.01%	4.07%	4.74%	3.93%
Short Term Consolidated Composite	0.38%	4.46%	0.87%	3.51%	1.64%	3.31%	3.16%	2.96%
ICE BofA 3-Month Treasury Index ¹	0.44%	5.20%	1.33%	5.40%	2.65%	5.39%	5.42%	5.18%
Core (1+Years) Consolidated Composite	0.38%	4.51%	1.13%	4.55%	2.21%	4.49%	4.45%	3.72%
ICE BofA 1-3 Year Treasury Index ²	0.37%	4.35%	1.18%	4.78%	2.39%	4.85%	4.88%	4.91%

- (1) The ICE Bank of America 3-Month Treasury Bill is an unmanaged index tracking the on-the-run Treasury Bill. The Index is produced and maintained by the Intercontinental Exchange.
- (2) The ICE Bank of America 1-3 Year Treasury is an unmanaged index tracking a basket of U.S. Treasuries with 1 to 3 year maturities. The Index is produced and maintained by the Intercontinental Exchange.



DC Water
Finance Division
Portfolio Holdings by Fund

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Rate Stabilization Fund										
TD BANK BANK DEPOSIT		\$ 35,643,912		8/1/2024		3.75%	\$ 35,643,912	\$ 35,643,912	\$ 35,643,912	\$ 35,643,912.00
Operating Reserve Accounts										
TD BANK BANK DEPOSIT		\$ 164,104,185		8/1/2024		3.75%	\$ 164,104,185	\$ 164,104,185	\$ 164,104,185	
DC RESERVES TD BANK DEPOSIT		1,000,000		8/1/2024		3.75%	1,000,000	1,000,000	1,000,000	
ALLSPRING GOVERNMENT MMF		409,648		8/1/2024		5.19%	409,648	409,648	409,648	
UBS GROUP AG CORP NOTES (CALLED, OMD 8/5)	902613AR9	700,000	4.490	8/5/2024	8/5/2022	4.49%	700,000	715,366	715,366	
FEDERAL HOME LOAN BANK NOTES (CALLABLE)	3130APQ81	1,450,000	1.000	11/8/2024	8/9/2022	3.40%	1,375,203	1,436,643	1,444,335	
INDUSTRIAL BANK CDARS		2,818,512	3.750	1/9/2025	1/11/2024	3.75%	2,818,512	2,877,910	2,877,910	
INDUSTRIAL BANK CDARS		2,774,451	3.750	1/9/2025	1/11/2024	3.75%	2,774,451	2,832,920	2,832,920	
MASSACHUSETTS CMNWLTH MUNICIPAL BONDS	576004GY5	955,000	3.660	1/15/2025	8/30/2022	3.66%	955,000	949,152	956,553	
INDUSTRIAL BANK CDARS		5,441,359	3.750	1/30/2025	2/1/2024	3.75%	5,441,359	5,544,057	5,544,057	
NEW YORK ST DORM AUTH MUNICIPAL BONDS	64990FY24	410,000	2.566	3/15/2025	3/25/2022	2.57%	410,000	407,173	413,974	
INDUSTRIAL BANK CDARS		5,381,190	4.250	4/3/2025	4/4/2024	4.25%	5,381,190	5,456,267	5,456,267	
CINTAS CORPORATION NO. 2 CORP NOTE (CALL	17252MAP5	300,000	3.450	5/1/2025	5/3/2022	3.46%	299,934	298,679	302,571	
CINTAS CORPORATION NO. 2 CORP NOTE (CALL	17252MAP5	200,000	3.450	5/1/2025	5/4/2022	3.55%	199,414	199,120	201,579	
TRUIST FINANCIAL CORP NOTES (CALLABLE)	05531FBE2	475,000	3.700	6/5/2025	2/24/2022	2.31%	495,800	470,936	482,675	
NORDEA BANK ABP CORPORATE NOTES	65558RAA7	465,000	3.600	6/6/2025	6/8/2022	3.60%	464,963	461,124	467,547	
US TREASURY NOTES	91282CHL8	1,275,000	4.625	6/30/2025	7/26/2023	4.96%	1,267,280	1,278,335	1,276,481	
FHLMC SERIES K049 A2	3137BLM28	1,391,110	3.010	7/1/2025	5/3/2023	4.46%	1,349,757	1,367,544	1,377,116	
FL ST BOARD OF ADMIN TXBL REV BONDS	341271AD6	245,000	1.258	7/1/2025	9/16/2020	1.26%	245,000	236,743	245,257	
FL ST BOARD OF ADMIN TXBL REV BONDS	341271AD6	770,000	1.258	7/1/2025	11/10/2022	5.55%	689,858	744,000	743,040	
JP MORGAN CHASE CORP NOTES (CALLABLE)	46625HMN7	675,000	3.900	7/15/2025	5/4/2022	3.74%	678,119	668,008	676,914	
US TREASURY NOTES	91282CEY3	2,125,000	3.000	7/15/2025	8/8/2022	3.14%	2,116,948	2,093,746	2,125,331	
US TREASURY NOTES	91282CEY3	935,000	3.000	7/15/2025	8/9/2022	3.20%	929,741	921,248	934,587	
US TREASURY NOTES	91282CEY3	2,050,000	3.000	7/15/2025	9/2/2022	3.54%	2,019,891	2,019,849	2,042,833	
MORGAN STANLEY CORP NOTES	617446BC6	225,000	4.000	7/23/2025	7/11/2022	3.96%	225,221	222,675	225,271	
CANADIAN IMPERIAL BANK CORPORATE NOTES	13607H6M9	550,000	3.945	8/4/2025	8/4/2022	3.95%	550,000	554,398	560,668	
BMW US CAPITAL LLC CORPORATE NOTES	05565ECC7	375,000	5.300	8/11/2025	8/11/2023	5.30%	374,978	385,207	384,374	
SUMITOMO MITSUI TR BK LT CORPORATE NOTES	86563VBC2	350,000	4.800	9/15/2025	9/15/2022	4.81%	349,885	355,297	356,303	
US TREASURY NOTES	91282CFK2	2,250,000	3.500	9/15/2025	10/11/2022	4.23%	2,204,912	2,251,269	2,262,469	
PNC FINANCIAL SERVICES CORP NOTE (CALLAB	693475BH7	460,000	5.671	10/28/2025	10/28/2022	5.67%	460,000	466,825	466,739	
STATE ST BANK & TR CORP NOTES (CALLABLE)	857477BE2	500,000	2.354	11/1/2025	12/7/2021	1.46%	516,915	499,284	504,411	
NORDEA BANK ABP NEW YORK CERT DEPOS	65558UYF3	700,000	5.530	11/3/2025	11/3/2022	5.53%	700,000	711,481	709,462	
BRISTOL-MYERS SQUIBB CO CORPORATE NOTES	110122DN5	350,000	0.750	11/13/2025	2/24/2022	2.23%	331,618	333,046	344,220	
US TREASURY NOTES	91282CFW6	3,845,000	4.500	11/15/2025	12/8/2022	4.13%	3,884,351	3,877,468	3,898,947	
US TREASURY NOTES	91282CFW6	1,375,000	4.500	11/15/2025	12/16/2022	3.99%	1,393,906	1,386,611	1,396,476	
FHMS K053 A2	3137BN6G4	700,000	2.995	12/1/2025	8/9/2022	3.36%	691,934	684,430	698,501	
FHMS K054 A2	3137BNGT5	750,000	2.745	1/1/2026	4/14/2023	4.37%	718,945	729,732	735,516	
FHMS K054 A2	3137BNGT5	725,000	2.745	1/1/2026	5/16/2023	4.09%	700,814	705,408	713,622	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEC1	180,000	4.750	1/12/2026	1/12/2023	4.77%	179,896	180,137	180,401	
NATIONAL AUSTRALIA BK/NY CORPORATE NOTES	63253QAA2	890,000	4.966	1/12/2026	1/12/2023	4.97%	890,000	894,319	892,333	
ROYAL BANK OF CANADA CORPORATE NOTES	78016FZT4	350,000	4.875	1/12/2026	1/12/2023	4.89%	349,895	350,777	350,850	
SUMITOMO MITSUI FINL GRP CORPORATE NOTES	86562MCT5	700,000	5.464	1/13/2026	1/13/2023	5.46%	700,000	706,540	701,912	
SUMITOMO MITSUI FINL GRP CORPORATE NOTES	86562MCT5	200,000	5.464	1/13/2026	3/7/2023	5.56%	199,506	201,869	200,295	
US TREASURY NOTES	91282CGE5	5,850,000	3.875	1/15/2026	2/1/2023	3.96%	5,836,518	5,808,371	5,853,824	
CITIGROUP INC CORP NOTES (CALLABLE)	17327CAN3	350,000	2.014	1/25/2026	2/24/2022	2.47%	344,043	344,053	347,861	
US TREASURY N/B NOTES	91282CJV4	800,000	4.250	1/31/2026	2/14/2024	4.47%	796,719	797,592	797,562	
US TREASURY N/B NOTES	91282CJV4	1,050,000	4.250	1/31/2026	2/20/2024	4.59%	1,043,520	1,046,840	1,045,082	
FNA 2016-M3 A2	3136ARTE8	367,710	2.702	2/1/2026	9/6/2022	3.76%	355,257	356,720	363,042	

CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.
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DC Water
Finance Division
Portfolio Holdings by Fund

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Operating Reserve Accounts										
BANK OF NOVA SCOTIA CORPORATE NOTES	06417XAN1	760,000	4.750	2/2/2026	2/2/2023	4.78%	759,331	775,689	777,614	
STATE STREET CORP (CALLABLE) CORPORATE N	857477BR3	315,000	1.746	2/6/2026	2/7/2022	1.75%	315,000	312,038	317,674	
US TREASURY NOTES	91282CGL9	2,950,000	4.000	2/15/2026	3/3/2023	4.64%	2,898,375	2,984,180	2,977,550	
MORGAN STANLEY CORP NOTES (CALLABLE)	61747YEM3	840,000	2.630	2/18/2026	2/18/2022	2.63%	840,000	835,307	850,003	
HSBC HOLDINGS PLC CORP NOTES (CALLABLE)	404280DA4	575,000	2.999	3/10/2026	3/10/2022	3.00%	575,000	573,742	581,754	
NATIONAL RURAL UTIL COOP CORP NOTES (CAL	63743HFH0	120,000	4.450	3/13/2026	2/9/2023	4.47%	119,915	121,225	122,003	
NATIONAL RURAL UTIL COOP CORP NOTES (CAL	63743HFH0	355,000	4.450	3/13/2026	2/9/2023	4.56%	353,896	358,623	360,479	
STATE STREET CORP NOTES (CALLABLE)	857477BM4	475,000	2.901	3/30/2026	2/7/2022	2.15%	489,112	471,904	482,597	
US TREASURY N/B NOTES	91282CKH3	2,850,000	4.500	3/31/2026	4/16/2024	4.95%	2,826,176	2,897,554	2,872,693	
US TREASURY NOTES	91282CGV7	4,500,000	3.750	4/15/2026	5/3/2023	3.83%	4,489,629	4,503,389	4,543,811	
US TREASURY NOTES	91282CGV7	3,500,000	3.750	4/15/2026	5/23/2023	4.00%	3,476,348	3,502,636	3,524,824	
MITSUBISHI UFJ FIN GRP CORP NOTES (CALLA	606822DA9	475,000	5.541	4/17/2026	4/19/2023	5.54%	475,000	482,682	482,603	
MITSUBISHI UFJ FIN GRP CORP NOTES (CALLA	606822CF9	550,000	3.837	4/17/2026	4/19/2022	3.84%	550,000	550,848	556,097	
BANK OF AMERICA CORP NOTES	06051GF2	700,000	3.500	4/19/2026	5/12/2023	4.60%	679,063	692,155	694,727	
WELLS FARGO & COMPANY CORP NOTES (CALLA	95000U2X0	545,000	3.908	4/25/2026	4/25/2022	3.91%	545,000	545,146	550,680	
US TREASURY NOTES	91282CHB0	4,500,000	3.625	5/15/2026	6/5/2023	3.98%	4,455,879	4,478,325	4,507,815	
US TREASURY N/B NOTES	91282CKS9	1,550,000	4.875	5/31/2026	6/10/2024	4.87%	1,550,061	1,577,331	1,562,857	
BANK OF MONTREAL CORPORATE NOTES	06368LNT9	1,025,000	5.300	6/5/2026	6/5/2023	5.33%	1,024,272	1,042,846	1,033,004	
MACQUARIE BANK LTD CORPORATE NOTES	55608PB5	550,000	5.208	6/15/2026	6/16/2023	5.32%	548,240	557,622	552,562	
SWEDBANK AB CORPORATE NOTES	87020PAV9	700,000	5.472	6/15/2026	6/15/2023	5.47%	700,000	712,711	704,894	
SVENSKA HANDELSBANKEN AB CORPORATE NOTES	86959LAM5	425,000	5.250	6/15/2026	6/15/2023	5.29%	424,558	432,274	427,576	
FHMS K736 A2	3137FNWX4	765,000	2.282	7/1/2026	10/11/2023	5.13%	709,806	734,226	727,642	
FHMS K057 A2	3137BRQJ7	775,000	2.570	7/1/2026	5/23/2023	4.26%	736,916	747,430	753,205	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEK3	225,000	5.250	7/7/2026	7/7/2023	5.29%	224,723	227,771	225,609	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEK3	175,000	5.250	7/7/2026	7/10/2023	5.49%	173,878	177,155	174,889	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WEK3	175,000	5.250	7/7/2026	7/25/2023	5.06%	175,877	177,155	176,186	
BANQUE FED CRED MUTUEL CORPORATE NOTES	06675FBA4	530,000	5.896	7/13/2026	7/13/2023	5.90%	530,000	541,276	531,562	
US TREASURY NOTES	91282CHM6	3,500,000	4.500	7/15/2026	8/3/2023	4.56%	3,494,395	3,520,948	3,503,565	
TORONTO-DOMINION BANK CORPORATE NOTES	89115A2S0	700,000	5.532	7/17/2026	7/17/2023	5.53%	700,000	709,758	701,506	
ROYAL BANK OF CANADA CORPORATE NOTES	78016FZ20	700,000	5.200	7/20/2026	7/20/2023	5.20%	699,923	706,525	701,062	
BANK OF NEW YORK MELLON CORP NOTES (CALL	06406RBJ5	210,000	4.414	7/24/2026	7/26/2022	4.41%	210,000	208,628	210,180	
BANK OF NEW YORK MELLON CORP NOTES (CALL	06406RBJ5	465,000	4.414	7/24/2026	7/26/2022	4.32%	466,516	461,961	465,894	
TRUIST FIN CORP NOTES (CALLABLE)	89788MAH5	235,000	4.260	7/28/2026	7/28/2022	4.26%	235,000	232,491	235,083	
TRUIST FIN CORP NOTES (CALLABLE)	89788MAH5	265,000	4.260	7/28/2026	7/28/2022	4.23%	265,265	262,171	265,181	
FHMS K058 A2	3137BSP72	1,125,000	2.653	8/1/2026	4/12/2023	4.02%	1,077,627	1,083,557	1,098,836	
WASHINGTON ST -T-TXBL MUNICIPAL BONDS	93974EM86	700,000	4.600	8/1/2026	8/9/2023	4.60%	700,000	716,151	716,100	
MERCEDES-BENZ FIN NA CORPORATE NOTES	58769JAK3	550,000	5.200	8/3/2026	8/23/2023	5.43%	546,640	568,855	561,855	
STATE STREET CORP NOTES (CALLABLE)	857477CD3	405,000	5.272	8/3/2026	8/3/2023	5.27%	405,000	417,880	415,557	
CITIBANK NA CORPORATE NOTES (CALLABLE)	17325FBJ6	655,000	4.929	8/6/2026	8/6/2024	4.93%	655,000	656,730	655,000	
PACCAR FINANCIAL CORP CORPORATE NOTES	69371RS56	350,000	5.050	8/10/2026	8/10/2023	5.07%	349,825	361,445	358,278	
US TREASURY NOTES	91282CHU8	3,850,000	4.375	8/15/2026	9/11/2023	4.73%	3,813,305	3,935,561	3,902,201	
FNA 2016-M12 A2	3136AUKX8	749,308	2.443	9/1/2026	11/27/2023	5.05%	699,140	719,617	712,660	
US TREASURY NOTES	91282CHY0	4,250,000	4.625	9/15/2026	10/5/2023	4.89%	4,219,619	4,356,784	4,301,922	
NATIXIS NY BRANCH CERT DEPOS	63873QP65	1,050,000	5.610	9/18/2026	9/20/2023	5.61%	1,050,000	1,118,012	1,101,706	
CITIGROUP INC CORP NOTES (CALLABLE)	172967NX5	400,000	5.610	9/29/2026	9/29/2022	5.61%	400,000	408,718	407,605	
HOME DEPOT INC CORPORATE NOTES	437076CV2	290,000	4.950	9/30/2026	12/4/2023	5.03%	289,365	296,844	294,330	
CANADIAN IMPERIAL BANK CORPORATE NOTES	13607LW76	500,000	5.926	10/2/2026	10/3/2023	5.93%	500,000	520,387	509,794	
DIAGEO CAPITAL PLC CORPORATE NOTES (CALL	25243YBK4	650,000	5.375	10/5/2026	10/5/2023	5.47%	648,239	669,893	659,951	
US TREASURY NOTES	91282CJC6	4,625,000	4.625	10/15/2026	11/13/2023	4.72%	4,612,534	4,727,143	4,678,554	

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DC Water
Finance Division
Portfolio Holdings by Fund (continued)

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Operating Reserve Accounts										
AMERICAN EXPRESS CO (CALLABLE) CORPORATE	025816CM9	575,000	1.650	11/4/2026	6/21/2024	5.27%	529,138	538,414	533,602	
ROCHE HOLDINGS INC CORP NOTE (CALLABLE)	771196CE0	685,000	5.265	11/13/2026	11/13/2023	5.27%	685,000	700,893	692,814	
US TREASURY N/B NOTES	91282CJK8	4,800,000	4.625	11/15/2026	12/11/2023	4.34%	4,837,688	4,891,305	4,876,899	
GOLDMAN SACHS GROUP INC CORP NOTES (CALL	38145GAH3	575,000	3.500	11/16/2026	8/9/2023	5.40%	542,622	562,530	556,514	
MACQUARIE BANK LTD CORPORATE NOTES	55608PBQ6	290,000	5.391	12/7/2026	12/7/2023	5.39%	290,000	296,311	292,345	
MACQUARIE BANK LTD CORPORATE NOTES	55608PBQ6	210,000	5.391	12/7/2026	12/7/2023	5.35%	210,242	214,570	211,891	
WELLS FARGO CORP NOTES (CALLABLE)	94988J6F9	1,025,000	5.254	12/11/2026	12/11/2023	5.25%	1,025,000	1,043,197	1,032,480	
US TREASURY N/B NOTES	91282CJP7	5,000,000	4.375	12/15/2026	1/5/2024	4.09%	5,038,672	5,049,966	5,059,614	
US TREASURY N/B NOTES	91282CJP7	1,500,000	4.375	12/15/2026	1/5/2024	4.15%	1,509,375	1,514,990	1,516,070	
MERCEDES-BENZ FIN NA CORPORATE NOTES	58769JAQ0	500,000	4.800	1/11/2027	1/11/2024	4.84%	499,490	502,948	500,913	
US TREASURY N/B NOTES	91282CJT9	1,450,000	4.000	1/15/2027	2/6/2024	4.17%	1,443,260	1,447,015	1,446,997	
US TREASURY N/B NOTES	91282CJT9	2,100,000	4.000	1/15/2027	2/9/2024	4.24%	2,086,301	2,095,677	2,092,300	
AUST & NZ BANKING GRP NY BONDS	05253JA24	1,025,000	4.750	1/18/2027	1/18/2024	4.75%	1,025,000	1,032,418	1,026,758	
CREDIT AGRICOLE CIB NY CERT DEPOS	22536DWD6	1,075,000	4.760	2/1/2027	2/5/2024	4.76%	1,075,000	1,099,687	1,100,301	
COMCAST CORP (CALLABLE) NOTES	20030NBV6	525,000	3.300	2/1/2027	11/3/2023	5.63%	489,185	517,764	506,061	
INTER-AMERICAN DEVEL BK NOTES	4581X0EM6	1,375,000	4.375	2/1/2027	12/12/2023	4.40%	1,373,831	1,410,647	1,404,134	
NATIONAL RURAL UTIL COOP CORP NOTES (CAL	63743HFM9	450,000	4.800	2/5/2027	2/5/2024	4.81%	449,865	463,127	460,466	
TEXAS INSTRUMENTS CORP NOTES (CALLABLE)	882508CE2	645,000	4.600	2/8/2027	2/8/2024	4.62%	644,587	661,198	658,908	
ELI LILLY & CO CORPORATE NOTES	532457CJ5	740,000	4.500	2/9/2027	2/9/2024	4.52%	739,608	756,401	755,577	
US TREASURY N/B NOTES	91282CKA8	950,000	4.125	2/15/2027	3/15/2024	4.47%	941,131	967,493	960,313	
BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL	110122EE4	215,000	4.900	2/22/2027	2/22/2024	4.94%	214,768	221,166	219,453	
ASTRAZENECA FINANCE LLC CORP NOTES (CALL	04636NAK9	545,000	4.800	2/26/2027	2/26/2024	4.86%	544,084	558,955	555,471	
CISCO SYSTEMS INC CORPORATE NOTES (CALLA	17275RBQ4	885,000	4.800	2/26/2027	2/26/2024	4.85%	883,850	910,539	902,295	
WESTPAC NEW ZEALAND LTD CORPORATE NOTES	96122FAB3	505,000	5.132	2/26/2027	2/26/2024	5.13%	505,000	520,272	516,159	
DEERE & COMPANY CAPITAL CORP NOTE	24422EXM6	1,000,000	4.850	3/5/2027	3/7/2024	4.88%	999,070	1,026,462	1,018,586	
COOPERAT RABOBANK UA/NY CORPORATE NOTES	21688ABD3	725,000	5.041	3/5/2027	3/6/2024	5.00%	725,834	746,227	740,551	
SKANDINAVISKA ENSKILDA CORPORATE NOTES	830505AZ6	725,000	5.125	3/5/2027	3/6/2024	5.10%	725,421	748,404	740,437	
AMERICAN HONDA FINANCE CORPORATE NOTES	02665WFD8	305,000	4.900	3/12/2027	3/13/2024	4.92%	304,832	312,551	310,581	
US TREASURY N/B NOTES	91282CKE0	1,950,000	4.250	3/15/2027	4/4/2024	4.51%	1,935,908	1,987,702	1,968,670	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TLY9	310,000	5.000	3/19/2027	3/21/2024	5.04%	309,625	318,787	315,264	
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	89236TLY9	215,000	5.000	3/19/2027	3/21/2024	4.97%	215,202	221,094	219,061	
HORMEL FOODS CORP CORPORATE NOTES (CALLA	440452AK6	305,000	4.800	3/30/2027	3/8/2024	4.83%	304,704	312,590	310,556	
BMW US CAPITAL LLC CORPORATE NOTES	05565ECH6	725,000	4.900	4/2/2027	4/2/2024	4.94%	724,137	741,358	735,699	
ADOBE INC CORPORATE NOTES	00724PAE9	440,000	4.850	4/4/2027	4/4/2024	4.87%	439,780	450,866	446,738	
TORONTO-DOMINION BANK CORPORATE NOTES	89115A2W1	725,000	4.980	4/5/2027	4/5/2024	4.98%	725,000	741,811	736,634	
US TREASURY N/B NOTES	91282CKJ9	1,775,000	4.500	4/15/2027	5/10/2024	4.66%	1,767,234	1,815,765	1,791,368	
PACCAR FINANCIAL CORP CORPORATE NOTES	69371RT22	360,000	5.000	5/13/2027	5/13/2024	5.03%	359,723	369,310	363,642	
CATERPILLAR FINL SERVICE CORPORATE NOTES	14913UAL4	1,000,000	5.000	5/14/2027	5/14/2024	5.04%	998,900	1,024,703	1,009,668	
US TREASURY N/B NOTES	91282CKR1	2,850,000	4.500	5/15/2027	6/10/2024	4.65%	2,838,311	2,906,574	2,866,022	
US TREASURY N/B NOTES	91282CKR1	700,000	4.500	5/15/2027	6/10/2024	4.65%	697,184	713,895	703,988	
GOLDMAN SACHS BANK USA CORPORATE NOTES (	38151LAG5	455,000	5.414	5/21/2027	5/21/2024	5.41%	455,000	462,215	459,790	
GOLDMAN SACHS BANK USA CORPORATE NOTES (	38151LAG5	70,000	5.414	5/21/2027	5/21/2024	5.45%	69,928	71,110	70,669	
SVENSKA HANDELSBANKEN AB NOTES	86959LAQ6	380,000	5.125	5/28/2027	5/28/2024	5.16%	379,605	387,918	383,035	
US TREASURY N/B NOTES	91282CKV2	1,650,000	4.625	6/15/2027	7/2/2024	4.59%	1,651,547	1,684,807	1,661,306	
HOME DEPOT CORP NOTES (CALLABLE)	437078DB5	320,000	4.875	6/25/2027	6/25/2024	5.00%	318,941	324,959	320,534	
NATIONAL BANK OF CANADA CORP NOTES (CALL	63307A3A1	575,000	5.600	7/2/2027	7/3/2024	5.61%	574,868	584,560	577,375	
PNC FINANCIAL SERVICES CORP NOTES (CALLA	693475BY0	600,000	5.102	7/23/2027	7/23/2024	5.10%	600,000	602,325	600,680	
BLACKROCK FUNDING INC CORPORATE NOTES (C	09290DAH4	730,000	4.600	7/26/2027	7/26/2024	4.60%	729,978	735,024	730,445	

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DC Water
Finance Division
Portfolio Holdings by Fund (continued)

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
Operating Reserve Accounts										
HONEYWELL INTERNATIONAL CORPORATE NOTES	438516CX2	710,000	4.650	7/30/2027	8/1/2024	4.65%	709,979	712,607	709,979	
FHMS K068 AZ	3137FBBX3	675,000	3.244	8/1/2027	6/21/2024	4.84%	643,939	652,107	646,885	
FG J20795	31306X3C5	110,173	2.500	10/1/2027	3/24/2020	2.35%	111,275	106,824	110,866	
BP CAP MARKETS AMERICA CORPORATE NOTES (	10373QB5Y	780,000	5.017	11/17/2027	5/17/2024	5.02%	780,000	799,032	788,044	
FR ZS6941	3138MRLV1	118,258	2.500	1/1/2028	2/18/2020	2.25%	120,365	114,451	119,419	
FR ZS6941	3132A7WA5	100,460	2.000	3/1/2028	5/18/2020	1.61%	103,317	96,647	101,941	
FG J23552	31307B5M8	107,754	2.500	5/1/2028	2/18/2020	2.25%	109,808	104,231	108,917	
HSBC HOLDINGS PLC CORP NOTE (CALLABLE)	404280EF2	500,000	5.597	5/17/2028	5/24/2024	5.51%	501,570	512,243	507,231	
MORGAN STANLEY BANK NA BANK NOTES (CALLA	61690UBB9	365,000	5.504	5/26/2028	5/30/2024	5.50%	365,000	375,288	368,404	
MORGAN STANLEY BANK NA BANK NOTES (CALLA	61690UBB9	360,000	5.504	5/26/2028	5/30/2024	5.48%	360,342	370,147	363,681	
JPMORGAN CHASE & CO CORPORATE NOTES (CAL	46647PEL6	450,000	4.979	7/22/2028	7/22/2024	4.98%	450,000	453,016	450,560	
JPMORGAN CHASE & CO CORPORATE NOTES (CAL	46647PEL6	275,000	4.979	7/22/2028	7/22/2024	4.96%	275,204	276,843	275,544	
AMERICAN EXPRESS CO CORPORATE NOTES (CAL	025816DV8	145,000	5.043	7/26/2028	7/26/2024	5.04%	145,000	146,195	145,102	
AMERICAN EXPRESS CO CORPORATE NOTES (CAL	025816DV8	230,000	5.043	7/26/2028	7/26/2024	5.02%	230,196	231,895	230,356	
FHLMC MULTIFAMILY STRUCTURED POOL	3137FETM2	331,959	3.350	9/1/2028	12/13/2022	3.94%	321,974	326,415	325,755	
FN BM4614	3140J9DU2	195,300	3.000	3/1/2033	8/17/2021	2.35%	208,116	187,164	205,320	
FN FMS616	3140X9G25	248,821	3.000	12/1/2034	9/21/2021	2.49%	263,167	236,859	260,678	
FN FMO047	3140X3BR8	244,371	3.000	12/1/2034	6/17/2021	2.45%	259,835	232,375	256,856	
FN FM3770	3140X7FL8	194,556	3.000	7/1/2035	8/19/2020	2.48%	207,232	184,963	204,349	
										\$ 331,290,788.16
Debt Service Reserve										
ALLSPRING TREASURY PLUS MMF		\$ 135,804		8/1/2024		5.17%	\$ 135,804	\$ 135,804	\$ 135,804	
US TREASURY NOTES	9128282Y5	4,020,000	2.125	9/30/2024	10/18/2023	5.46%	3,897,359	4,027,352	4,027,563	
US TREASURY NOTES	91282CBT7	3,240,000	0.750	3/31/2026	11/17/2022	4.06%	2,905,622	3,059,335	3,083,152	
US TREASURY NOTES	91282CFM8	1,325,000	4.125	9/30/2027	10/18/2023	4.87%	1,289,960	1,346,681	1,315,321	
										\$ 8,561,840.59
CSO LTCP Appropriations Account										
TD BANK BANK DEPOSIT		\$ 8,126,102		8/1/2024		3.75%	\$ 8,126,102	\$ 8,126,102	\$ 8,126,102	
										\$ 8,126,101.60
Capital Project Accounts										
TD BANK - DEPOSITS (DC WATER - COVID RESIDENTIAL RELIEF FUND)		\$ 849,347		8/1/2024		3.75%	\$ 849,347	\$ 849,347	\$ 849,347	
TD BANK - DEPOSITS (DC WATER - CAP MULTI-FAMILY BLDGS)		275,788		8/1/2024		3.75%	275,788	275,788	275,788	
TD BANK - DEPOSITS (DC WATER - CAP FY2022 TARGETED ASSIST.)		173,963		8/1/2024		3.75%	173,963	173,963	173,963	
TD BANK - REPLACEMENT OF WATER MAINS AT MASS AVE		12,124,946		8/1/2024		3.75%	12,124,946	12,124,946	12,124,946	
TD BANK - DEPOSITS (DISTRICT FUNDS)		2,178,558		8/1/2024		3.75%	2,178,558	2,178,558	2,178,558	
TD BANK - DEPOSITS (DOEE - CRIAC RES + EMERGENCY RES RELIEF)		-		8/1/2024		3.75%	-	-	-	
TD BANK - DEPOSITS (DOEE - CAP3 + NON-PROFIT RELIEF)		963,312		8/1/2024		3.75%	963,312	963,312	963,312	
TD BANK - DEPOSITS (DOEE - LEAD SERVICE LINE-LRPAP)		2,048,716		8/1/2024		3.75%	2,048,716	2,048,716	2,048,716	
TD BANK - DEPOSITS (DOEE - LEAD SERVICE LINE-ERW)		-		8/1/2024		3.75%	-	-	-	
										\$ 18,614,630.50
2022B Construction Fund										
DEMAND DEPOSIT SLGS		\$ 7,153,125		3/23/2034		4.09%	\$ 7,153,125	\$ 7,153,125	\$ 7,153,125	
										\$ 7,153,125.28
2022C Construction Fund										
DEMAND DEPOSIT SLGS		\$ 77,952,006		3/23/2034		4.09%	\$ 77,952,006	\$ 77,952,006	\$ 77,952,006	
										\$ 77,952,005.52
2022D Construction Fund										
FEDERATED TREASURY OBLIGATIONS FUND		\$ 50,761,677		8/1/2024		5.18%	\$ 50,761,677	\$ 50,761,677	\$ 50,761,677	
										\$ 50,761,677.31

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Demand Deposit SLGs refers to Demand Deposit U.S. Treasury State and Local Government.



**DC Water
Finance Division
Portfolio Holdings by Fund (continued)**

DESCRIPTION	CUSIP	PAR AMOUNT	COUPON RATE	MATURITY DATE	SETTLEMENT DATE	YTM AT COST	ORIGINAL COST	MARKET VALUE + ACCRUED INTEREST	AMORTIZED COST + ACCRUED INTEREST	TOTAL VALUE
2022E Construction Fund DEMAND DEPOSIT SLGS		\$ 108,268,348		3/23/2034		4.09%	\$ 108,268,348	\$ 108,268,348	\$ 108,268,348	\$ 108,268,347.97
							\$ 643,956,817.40	\$ 646,493,722.38	\$ 646,372,428.93	\$ 646,372,428.93

*CDARS holdings are not managed by PFMAM, and we therefore cannot guarantee the accuracy of holdings information provided.
Effective October 11, 2021, Wells Fargo Funds rebranded as Allspring Funds.
Demand Deposit SLGs refers to Demand Deposit U.S. Treasury State and Local Government.*



DC Water
Finance Division
Security Purchases
Last 6 Months

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	YTM	TRANSACTION AMOUNT
Operating Reserve Accounts								
RE1361675	INDUSTRIAL BANK CDARS	5,441,359.19	3.75	1/30/2025	2/1/2024	2/1/2024	3.75	5,441,359.19
RE1062703	INDUSTRIAL BANK CDARS	5,381,189.92	4.25	4/3/2025	4/4/2024	4/4/2024	4.25	5,381,189.92
63743HFM9	NATIONAL RURAL UTIL COOP CORP NOTES (CAL	450,000.00	4.80	2/5/2027	1/24/2024	2/5/2024	4.81	449,865.00
22536DWD6	CREDIT AGRICOLE CIB NY CERT DEPOS	1,075,000.00	4.76	2/1/2027	2/1/2024	2/5/2024	4.76	1,075,000.00
91282CJT9	US TREASURY N/B NOTES	1,450,000.00	4.00	1/15/2027	2/2/2024	2/6/2024	4.17	1,446,765.26
882508CE2	TEXAS INSTRUMENTS CORP NOTES (CALLABLE)	645,000.00	4.60	2/8/2027	2/5/2024	2/8/2024	4.62	644,587.20
532457CJ5	ELI LILLY & CO CORPORATE NOTES	740,000.00	4.50	2/9/2027	2/7/2024	2/9/2024	4.52	739,607.80
91282CJT9	US TREASURY N/B NOTES	2,100,000.00	4.00	1/15/2027	2/8/2024	2/9/2024	4.24	2,092,070.01
91282CJV4	US TREASURY N/B NOTES	800,000.00	4.25	1/31/2026	2/12/2024	2/14/2024	4.47	798,026.44
110122EE4	BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL	215,000.00	4.90	2/22/2027	2/14/2024	2/22/2024	4.94	214,767.80
91282CJV4	US TREASURY N/B NOTES	1,050,000.00	4.25	1/31/2026	2/14/2024	2/20/2024	4.59	1,045,971.45
96122FAB3	WESTPAC NEW ZEALAND LTD CORPORATE NOTES	505,000.00	5.13	2/26/2027	2/20/2024	2/26/2024	5.13	505,000.00
04636NAK9	ASTRAZENECA FINANCE LLC CORP NOTES (CALL	545,000.00	4.80	2/26/2027	2/21/2024	2/26/2024	4.86	544,084.40
17275RBQ4	CISCO SYSTEMS INC CORPORATE NOTES (CALLA	885,000.00	4.80	2/26/2027	2/21/2024	2/26/2024	4.85	883,849.50
21688ABD3	COOPERAT RABOBANK UA/NY CORPORATE NOTES	725,000.00	5.04	3/5/2027	3/4/2024	3/6/2024	5.00	725,935.27
24422EXM6	DEERE & COMPANY CAPITAL CORP NOTE	1,000,000.00	4.85	3/5/2027	3/4/2024	3/7/2024	4.88	999,070.00
830505AZ6	SKANDINAVISKA ENSKILDA CORPORATE NOTES	725,000.00	5.13	3/5/2027	3/4/2024	3/6/2024	5.10	725,523.71
440452AK6	HORMEL FOODS CORP CORPORATE NOTES (CALLA	305,000.00	4.80	3/30/2027	3/5/2024	3/8/2024	4.83	304,704.15
02665WFD8	AMERICAN HONDA FINANCE CORPORATE NOTES	305,000.00	4.90	3/12/2027	3/11/2024	3/13/2024	4.92	304,832.25
91282CKA8	US TREASURY N/B NOTES	950,000.00	4.13	2/15/2027	3/14/2024	3/15/2024	4.47	944,252.94
89236TLY9	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	310,000.00	5.00	3/19/2027	3/18/2024	3/21/2024	5.04	309,624.90
89236TLY9	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	215,000.00	5.00	3/19/2027	3/19/2024	3/21/2024	4.97	215,202.10
05565ECH6	BMW US CAPITAL LLC CORPORATE NOTES	725,000.00	4.90	4/2/2027	3/25/2024	4/2/2024	4.94	724,137.25
89115A2W1	TORONTO-DOMINION BANK CORPORATE NOTES	725,000.00	4.98	4/5/2027	3/26/2024	4/5/2024	4.98	725,000.00
00724PAE9	ADOBE INC CORPORATE NOTES	440,000.00	4.85	4/4/2027	4/1/2024	4/4/2024	4.87	439,780.00
91282CKE0	US TREASURY N/B NOTES	1,950,000.00	4.25	3/15/2027	4/2/2024	4/4/2024	4.51	1,940,412.28
91282CKH3	US TREASURY N/B NOTES	2,850,000.00	4.50	3/31/2026	4/11/2024	4/16/2024	4.95	2,831,782.34
69371RT22	PACCAR FINANCIAL CORP CORPORATE NOTES	360,000.00	5.00	5/13/2027	5/6/2024	5/13/2024	5.03	359,722.80
14913UAL4	CATERPILLAR FINL SERVICE CORPORATE NOTES	1,000,000.00	5.00	5/14/2027	5/7/2024	5/14/2024	5.04	998,900.00
91282CKJ9	US TREASURY N/B NOTES	1,890,000.00	4.50	4/15/2027	5/9/2024	5/10/2024	4.66	1,887,540.68
10373QB5	BP CAP MARKETS AMERICA CORPORATE NOTES (	780,000.00	5.02	11/17/2027	5/15/2024	5/17/2024	5.02	780,000.00
38151LAG5	GOLDMAN SACHS BANK USA CORPORATE NOTES (	455,000.00	5.41	5/21/2027	5/15/2024	5/21/2024	5.41	455,000.00
38151LAG5	GOLDMAN SACHS BANK USA CORPORATE NOTES (	70,000.00	5.41	5/21/2027	5/17/2024	5/21/2024	5.45	69,927.90
86959LAQ6	SVENSKA HANDELSBANKEN AB NOTES	380,000.00	5.13	5/28/2027	5/20/2024	5/28/2024	5.16	379,604.80
404280EF2	HSBC HOLDINGS PLC CORP NOTE (CALLABLE)	500,000.00	5.60	5/17/2028	5/21/2024	5/24/2024	5.51	502,114.15
61690UBB9	MORGAN STANLEY BANK NA BANK NOTES (CALLA	365,000.00	5.50	5/26/2028	5/28/2024	5/30/2024	5.50	365,000.00
61690UBB9	MORGAN STANLEY BANK NA BANK NOTES (CALLA	360,000.00	5.50	5/26/2028	5/29/2024	5/30/2024	5.48	360,342.00
91282CKR1	US TREASURY N/B NOTES	2,850,000.00	4.50	5/15/2027	6/7/2024	6/10/2024	4.65	2,847,371.69
91282CKR1	US TREASURY N/B NOTES	700,000.00	4.50	5/15/2027	6/7/2024	6/10/2024	4.65	699,409.13
91282CKS9	US TREASURY N/B NOTES	1,550,000.00	4.88	5/31/2026	6/7/2024	6/10/2024	4.87	1,552,125.10
3137FBBX3	FHMS K068 A2	675,000.00	3.24	8/1/2027	6/17/2024	6/21/2024	4.84	645,155.95
437076DB5	HOME DEPOT CORP NOTES (CALLABLE)	320,000.00	4.88	6/25/2027	6/17/2024	6/25/2024	5.00	318,940.80
025816CM9	AMERICAN EXPRESS CO (CALLABLE) CORPORATE	575,000.00	1.65	11/4/2026	6/18/2024	6/21/2024	5.27	530,376.65
63307A3A1	NATIONAL BANK OF CANADA CORP NOTES (CALL	575,000.00	5.60	7/2/2027	7/1/2024	7/3/2024	5.61	574,867.75
91282CKV2	US TREASURY N/B NOTES	1,650,000.00	4.63	6/15/2027	7/1/2024	7/2/2024	4.59	1,655,091.45
46647PEL6	JPMORGAN CHASE & CO CORPORATE NOTES (CAL	450,000.00	4.98	7/22/2028	7/15/2024	7/22/2024	4.98	450,000.00
46647PEL6	JPMORGAN CHASE & CO CORPORATE NOTES (CAL	275,000.00	4.98	7/22/2028	7/16/2024	7/22/2024	4.96	275,203.50
09290DAH4	BLACKROCK FUNDING INC CORPORATE NOTES (C	730,000.00	4.60	7/26/2027	7/17/2024	7/26/2024	4.60	729,978.10
693475BY0	PNC FINANCIAL SERVICES CORP NOTES (CALLA	600,000.00	5.10	7/23/2027	7/18/2024	7/23/2024	5.10	600,000.00
025816DV8	AMERICAN EXPRESS CO CORPORATE NOTES (CAL	145,000.00	5.04	7/26/2028	7/22/2024	7/26/2024	5.04	145,000.00
025816DV8	AMERICAN EXPRESS CO CORPORATE NOTES (CAL	230,000.00	5.04	7/26/2028	7/23/2024	7/26/2024	5.02	230,195.50

Securities highlighted in blue font denote trades executed during the current month.



DC Water
Finance Division
Security Sales
Last 6 Months

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	REALIZED GAIN/LOSS	TRANSACTION AMOUNT
Operating Reserve Accounts								
22536AZR8	CREDIT AGRICOLE CIB NY CERT DEPOS	1,050,000.00	4.10	8/16/2024	2/1/2024	2/5/2024	3.90	1,063,492.53
06406RAN7	BANK OF NY MELLON (CALLABLE) CORP NOTES	475,000.00	1.60	4/24/2025	2/2/2024	2/6/2024	(0.69)	458,490.58
69371RR73	PACCAR FINANCIAL CORP CORPORATE NOTES	700,000.00	2.85	4/7/2025	2/2/2024	2/6/2024	2.87	690,718.58
24422EWB1	JOHN DEERE CAPITAL CORP CORPORATE NOTES	190,000.00	2.13	3/7/2025	2/5/2024	2/8/2024	2.02	185,987.81
24422EWB1	JOHN DEERE CAPITAL CORP CORPORATE NOTES	310,000.00	2.13	3/7/2025	2/5/2024	2/8/2024	2.02	303,453.79
05565EBZ7	BMW US CAPITAL LLC CORP NOTES	340,000.00	3.25	4/1/2025	2/6/2024	2/8/2024	3.33	337,312.39
06406RAX5	BANK OF NY MELLON CORP (CALLABLE) CORPOR	350,000.00	0.85	10/25/2024	2/7/2024	2/9/2024	2.17	340,159.94
78016EZJ4	ROYAL BANK OF CANADA CORPORATE NOTES	275,000.00	0.65	7/29/2024	2/8/2024	2/9/2024	0.56	268,878.65
90331HMS9	US BANK NA CINCINNATI CORP NOTE (CALLABL	450,000.00	2.80	1/27/2025	2/8/2024	2/9/2024	(4.24)	440,547.00
90331HPL1	US BANK NA CINCINNATI (CALLABLE) CORPORA	475,000.00	2.05	1/21/2025	2/8/2024	2/9/2024	(3.76)	462,053.88
912828YE4	US TREASURY NOTES	625,000.00	1.25	8/31/2024	2/8/2024	2/9/2024	(0.76)	614,976.01
91282CCX7	US TREASURY NOTES	700,000.00	0.38	9/15/2024	2/8/2024	2/9/2024	1.06	681,646.04
02665WEA5	AMERICAN HONDA FINANCE CORPORATE NOTES	325,000.00	1.50	1/13/2025	2/12/2024	2/14/2024	3.77	315,224.54
20030NDZ1	COMCAST CORP CORPORATE NOTES	190,000.00	5.25	11/7/2025	2/12/2024	2/14/2024	5.35	194,283.71
20030NDZ1	COMCAST CORP CORPORATE NOTES	285,000.00	5.25	11/7/2025	2/12/2024	2/14/2024	5.35	291,425.56
438516CB0	HONEYWELL INTL CORP NOTES (CALLABLE)	500,000.00	1.35	6/1/2025	2/14/2024	2/20/2024	3.20	479,576.25
63743HFC1	NATIONAL RURAL UTIL COOP CORPORATE NOTES	300,000.00	1.88	2/7/2025	2/21/2024	2/26/2024	2.89	291,026.88
74005PBN3	LINDE INC/CT (CALLABLE) CORPORATE NOTES	500,000.00	2.65	2/5/2025	2/21/2024	2/26/2024	1.09	489,362.92
83051GAS7	SKANDINAVISKA ENSKILDA CORPORATE NOTES	440,000.00	0.65	9/9/2024	2/21/2024	2/26/2024	0.92	430,097.92
91282CCX7	US TREASURY NOTES	100,000.00	0.38	9/15/2024	2/21/2024	2/26/2024	1.12	97,567.40
931142EW9	WALMART INC CORPORATE NOTES	650,000.00	3.90	9/9/2025	2/21/2024	2/26/2024	3.95	652,477.58
24422EWF2	JOHN DEERE CAPITAL CORP CORPORATE NOTES	295,000.00	3.40	6/6/2025	3/4/2024	3/6/2024	3.42	291,578.00
24422EWJ4	JOHN DEERE CAPITAL CORP CORPORATE NOTES	155,000.00	4.05	9/8/2025	3/4/2024	3/7/2024	4.08	156,104.76
427866BF4	HERSHEY CO CORP NOTES (CALLABLE)	375,000.00	0.90	6/1/2025	3/4/2024	3/6/2024	3.82	357,624.38
830505AX1	SKANDINAVISKA ENSKILDA CORPORATE NOTES	700,000.00	3.70	6/9/2025	3/4/2024	3/6/2024	3.80	693,267.17
86959LAJ2	SVENSKA HANDELSBANKEN AB CORPORATE NOTES	700,000.00	3.65	6/10/2025	3/4/2024	3/6/2024	3.74	692,810.61
91282CCX7	US TREASURY NOTES	250,000.00	0.38	9/15/2024	3/4/2024	3/7/2024	1.16	244,227.45
91282CCX7	US TREASURY NOTES	325,000.00	0.38	9/15/2024	3/5/2024	3/8/2024	1.16	317,511.72
91282CCX7	US TREASURY NOTES	150,000.00	0.38	9/15/2024	3/11/2024	3/13/2024	1.18	146,657.07
89236TKC8	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	225,000.00	3.95	6/30/2025	3/18/2024	3/21/2024	4.02	223,507.69
912828YM6	US TREASURY NOTES	300,000.00	1.50	10/31/2024	3/19/2024	3/21/2024	(4.34)	295,005.49
05565ECC7	BMW US CAPITAL LLC CORPORATE NOTES	325,000.00	5.30	8/11/2025	3/25/2024	4/1/2024	5.30	328,019.61
912828YM6	US TREASURY NOTES	350,000.00	1.50	10/31/2024	3/25/2024	4/2/2024	(4.67)	344,838.34
89115A2A9	TORONTO-DOMINION BANK CORPORATE NOTES	700,000.00	3.77	6/6/2025	3/27/2024	4/1/2024	3.76	696,395.19
91282CCX7	US TREASURY NOTES	475,000.00	0.38	9/15/2024	4/1/2024	4/4/2024	1.29	465,040.17
912828YM6	US TREASURY NOTES	1,975,000.00	1.50	10/31/2024	4/2/2024	4/4/2024	(4.73)	1,946,499.16
3130AV7L0	FEDERAL HOME LOAN BANKS NOTES	2,495,000.00	5.00	2/28/2025	4/11/2024	4/16/2024	5.15	2,505,695.23
459200KS9	IBM CORP CORPORATE NOTES	1,050,000.00	4.00	7/27/2025	5/2/2024	5/6/2024	4.00	1,044,540.00
14913R2V8	CATERPILLAR FINL SERVICE CORPORATE NOTES	135,000.00	3.40	5/13/2025	5/7/2024	5/10/2024	3.50	134,703.90
14913R2V8	CATERPILLAR FINL SERVICE CORPORATE NOTES	415,000.00	3.40	5/13/2025	5/7/2024	5/10/2024	3.50	414,089.77
14913R2Z9	CATERPILLAR FINL SERVICE CORPORATE NOTES	500,000.00	3.65	8/12/2025	5/7/2024	5/10/2024	3.75	494,791.11
539830BU2	LOCKHEED MARTIN CORP NOTES (CALLABLE)	230,000.00	4.95	10/15/2025	5/16/2024	5/17/2024	5.07	230,897.00
539830BU2	LOCKHEED MARTIN CORP NOTES (CALLABLE)	120,000.00	4.95	10/15/2025	5/16/2024	5/17/2024	5.07	120,468.00
539830BU2	LOCKHEED MARTIN CORP NOTES (CALLABLE)	75,000.00	4.95	10/15/2025	5/17/2024	5/21/2024	4.91	75,245.25
641062BA1	NESTLE HOLDINGS INC CORP NOTE	375,000.00	4.00	9/12/2025	5/20/2024	5/22/2024	4.02	372,516.67
91282CHL8	US TREASURY NOTES	50,000.00	4.63	6/30/2025	5/28/2024	5/28/2024	5.20	50,665.35
539830BU2	LOCKHEED MARTIN CORP NOTES (CALLABLE)	75,000.00	4.95	10/15/2025	5/29/2024	5/30/2024	4.91	75,141.56

Securities highlighted in **blue font** denote trades executed during the current month.



DC Water
Finance Division
Security Sales
Last 6 Months

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	REALIZED GAIN/LOSS	TRANSACTION AMOUNT
<u>Operating Reserve Accounts</u>								
91282CKJ9	US TREASURY N/B NOTES	115,000.00	4.50	4/15/2027	5/29/2024	5/30/2024	4.66	114,764.79
91324PEN8	UNITEDHEALTH GROUP INC CORPORATE NOTES	160,000.00	5.15	10/15/2025	5/29/2024	5/30/2024	5.15	160,583.60
06742T5X0	BARCLAYS BANK PLC NY CERT DEPOS	1,750,000.00	5.97	6/21/2024	6/7/2024	6/10/2024	5.64	1,851,709.42
53522KAB9	LINDE INC/CT CORPORATE NOTES (CALLABLE)	700,000.00	4.70	12/5/2025	6/7/2024	6/10/2024	4.78	695,822.94
641062BK9	NESTLE HOLDINGS INC CORPORATE NOTES	525,000.00	5.25	3/13/2026	6/7/2024	6/10/2024	5.26	533,277.94
89236TKF1	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	180,000.00	3.65	8/18/2025	6/7/2024	6/10/2024	3.67	178,683.40
89236TKF1	TOYOTA MOTOR CREDIT CORP CORPORATE NOTES	145,000.00	3.65	8/18/2025	6/7/2024	6/10/2024	3.67	143,939.41
961214FA6	WESTPAC BANKING CORP CORPORATE NOTES	700,000.00	3.74	8/26/2025	6/7/2024	6/10/2024	3.73	694,407.00
05254JAA8	AUST & NZ BANKING GRP NY CORPORATE NOTES	435,000.00	5.09	12/8/2025	6/20/2024	6/21/2024	5.09	435,303.34
437076CR1	HOME DEPOT INC NOTES (CALLABLE)	150,000.00	4.00	9/15/2025	6/20/2024	6/21/2024	4.03	149,393.50
115637AS9	BROWN-FORMAN CORP NOTES (CALLABLE)	325,000.00	3.50	4/15/2025	7/1/2024	7/2/2024	(1.77)	322,632.74
63307A2P9	NATIONAL BANK OF CANADA CORPORATE NOTES	500,000.00	0.75	8/6/2024	7/1/2024	7/3/2024	38.73	499,146.25
91282CHL8	US TREASURY NOTES	750,000.00	4.63	6/30/2025	7/1/2024	7/2/2024	5.26	746,467.82
91282CHL8	US TREASURY NOTES	50,000.00	4.63	6/30/2025	7/2/2024	7/3/2024	5.26	49,788.38
91282CHL8	US TREASURY NOTES	200,000.00	4.63	6/30/2025	7/16/2024	7/22/2024	5.29	200,084.24
86563VAZ2	SUMITOMO MITSUI TR BK LT CORPORATE NOTES	700,000.00	2.55	3/10/2025	7/18/2024	7/22/2024	2.69	694,547.00
902674YU8	UBS AG LONDON (CALLABLE) CORPORATE NOTES	750,000.00	1.38	1/13/2025	7/18/2024	7/22/2024	1.87	735,175.31
025816CQ0	AMERICAN EXPRESS CO CORP NOTES (CALLABLE)	175,000.00	2.25	3/4/2025	7/23/2024	7/25/2024	2.50	173,239.94
025816CQ0	AMERICAN EXPRESS CO CORP NOTES (CALLABLE)	325,000.00	2.25	3/4/2025	7/23/2024	7/25/2024	2.50	321,731.31

Securities highlighted in **blue font** denote trades executed during the current month.



DC Water
Finance Division
Maturities
Last 6 Months

CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	TRADE DATE	SETTLE DATE	TRANSACTION AMOUNT
Operating Reserve Accounts							
RE1062166	INDUSTRIAL BANK CDARS	5,353,894.00	3.25	2/1/2024	2/1/2024	2/1/2024	5,440,656.42
RE1062695	INDUSTRIAL BANK CDARS	5,281,508.78	3.75	4/4/2024	4/4/2024	4/4/2024	5,380,265.76
46647PBY1	JPMORGAN CHASE & CO CORP NOTES (CALLED,O	305,000.00	0.56	2/16/2024	2/16/2024	2/16/2024	305,858.58
06051GHR3	BANK OF AMERICA CORP CORP NOTES(CALLED,O	700,000.00	3.46	3/15/2024	3/15/2024	3/15/2024	712,103.00
06051GKS7	BANK OF AMERICA CORP NOTES (CALLED, OMD	700,000.00	3.84	4/25/2024	4/25/2024	4/25/2024	713,443.50
172967MX6	CITIGROUP INC CORPORATE NOTES (CALLED,OM	350,000.00	0.98	5/1/2024	5/1/2024	5/1/2024	351,716.75
95000U2T9	WELLS FARGO CORP NOTES (CALLED, OMD 5/19	500,000.00	0.81	5/20/2024	5/20/2024	5/20/2024	500,000.00
404280CS6	HSBC HOLDINGS PLC CORP NOTES (CALLED,OMD	500,000.00	0.98	5/24/2024	5/24/2024	5/24/2024	502,440.00
46647PCH7	JPMORGAN CHASE CORP NOTES (CALLED, OMD 6	470,000.00	0.82	6/1/2024	6/1/2024	6/1/2024	471,936.40
63307A2S3	NATIONAL BK OF CANADA CORP NOTES(CALLED,	550,000.00	3.75	6/10/2024	6/9/2024	6/9/2024	560,312.50
06742T5X0	BARCLAYS BANK PLC NY CERT DEPOS	1,000,000.00	5.97	6/21/2024	6/21/2024	6/21/2024	1,059,865.83
2022B Construction Fund							
912828W48	US TREASURY NOTES	10,180,000.00	2.13	2/29/2024	2/29/2024	2/29/2024	10,288,162.50
912797JH1	US TREASURY BILL	10,150,000.00	-	3/12/2024	3/12/2024	3/12/2024	10,150,000.00
912796CX5	US TREASURY BILL	18,350,000.00	-	4/18/2024	4/18/2024	4/18/2024	18,350,000.00
2022E Construction Fund							
91282CCK5	US TREASURY N/B NOTES	27,530,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	27,547,206.25
91282CCK5	US TREASURY N/B NOTES	27,530,000.00	0.13	6/30/2023	6/30/2023	6/30/2023	27,547,206.25

Securities highlighted in **blue font** denote trades executed during the current month.



**DC Water
Finance Division
Upcoming Transaction Cash Flows
Next 30 Days**

DATE	TRANSACTION	CUSIP	DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE/SHARES	PRINCIPAL	INTEREST	TOTAL
08/01/24	INTEREST	20030NBY6	COMCAST CORP (CALLABLE) NOTES	3.300	02/01/27	525,000	0.00	8,662.50	8,662.50
08/01/24	INTEREST	4581X0EM6	INTER-AMERICAN DEVEL BK NOTES	4.375	02/01/27	1,375,000	0.00	30,078.13	30,078.13
08/01/24	INTEREST	93974EM86	WASHINGTON ST -T-TXBL MUNICIPAL BONDS	4.600	08/01/26	700,000	0.00	16,100.00	16,100.00
08/02/24	INTEREST	06417XAN1	BANK OF NOVA SCOTIA CORPORATE NOTES	4.750	02/02/26	760,000	0.00	18,050.00	18,050.00
08/03/24	INTEREST	58769JAK3	MERCEDES-BENZ FIN NA CORPORATE NOTES	5.200	08/03/26	550,000	0.00	14,300.00	14,300.00
08/03/24	INTEREST	857477CD3	STATE STREET CORP NOTES (CALLABLE)	5.272	08/03/26	405,000	0.00	10,675.80	10,675.80
08/04/24	INTEREST	13607H6M9	CANADIAN IMPERIAL BANK CORPORATE NOTES	3.945	08/04/25	550,000	0.00	10,848.75	10,848.75
08/05/24	INTEREST	63743HFM9	NATIONAL RURAL UTIL COOP CORP NOTES (CAL	4.800	02/05/27	450,000	0.00	10,800.00	10,800.00
08/05/24	MATURITY	902613AR9	UBS GROUP AG CORP NOTES (CALLED, OMD 8/5	4.490	08/05/24	700,000	700,000.00	15,715.00	715,715.00
08/06/24	INTEREST	857477BR3	STATE STREET CORP (CALLABLE) CORPORATE N	1.746	02/06/26	315,000	0.00	2,749.95	2,749.95
08/08/24	INTEREST	882508CE2	TEXAS INSTRUMENTS CORP NOTES (CALLABLE)	4.600	02/08/27	645,000	0.00	14,835.00	14,835.00
08/09/24	INTEREST	532457CJ5	ELI LILLY & CO CORPORATE NOTES	4.500	02/09/27	740,000	0.00	16,650.00	16,650.00
08/10/24	INTEREST	69371RS56	PACCAR FINANCIAL CORP CORPORATE NOTES	5.050	08/10/26	350,000	0.00	8,837.50	8,837.50
08/11/24	INTEREST	05565ECC7	BMW US CAPITAL LLC CORPORATE NOTES	5.300	08/11/25	375,000	0.00	9,937.50	9,937.50
08/15/24	INTEREST	91282CGL9	US TREASURY NOTES	4.000	02/15/26	2,950,000	0.00	59,000.00	59,000.00
08/15/24	INTEREST	91282CHU8	US TREASURY NOTES	4.375	08/15/26	3,850,000	0.00	84,218.75	84,218.75
08/15/24	INTEREST	91282CKA8	US TREASURY N/B NOTES	4.125	02/15/27	950,000	0.00	19,593.75	19,593.75
08/15/24	INTEREST	31306X3C5	FG J20795	2.500	10/01/27	18,362	0.00	229.53	229.53
08/15/24	INTEREST	31307B5M8	FG J23552	2.500	05/01/28	17,959	0.00	224.49	224.49
08/18/24	INTEREST	61747YEM3	MORGAN STANLEY CORP NOTES (CALLABLE)	2.630	02/18/26	840,000	0.00	11,046.00	11,046.00
08/22/24	INTEREST	110122EE4	BRISTOL-MYERS SQUIBB CORP NOTES (CALLABL	4.900	02/22/27	215,000	0.00	5,267.50	5,267.50
08/25/24	INTEREST	3137BSP72	FHMS K058 A2	2.653	08/01/26	187,500	0.00	2,487.19	2,487.19
08/25/24	INTEREST	3137FBBX3	FHMS K068 A2	3.244	08/01/27	112,500	0.00	1,824.75	1,824.75
08/25/24	INTEREST	3137FETM2	FHLMC MULTIFAMILY STRUCTURED POOL	3.350	09/01/28	55,327	0.00	926.72	926.72
08/25/24	INTEREST	3137FNWX4	FHMS K736 A2	2.282	07/01/26	127,500	0.00	1,454.78	1,454.78



**DC Water
Finance Division
Upcoming Transaction Cash Flows
Next 30 Days**

DATE	TRANSACTION	CUSIP	DESCRIPTION	COUPON	MATURITY DATE	PAR VALUE/SHARES	PRINCIPAL	INTEREST	TOTAL
08/25/24	INTEREST	3138MRLV1	FANNIE MAE POOL	2.500	01/01/28	19,710	0.00	246.37	246.37
08/25/24	INTEREST	3140J9DU2	FN BM4614	3.000	03/01/33	32,550	0.00	488.25	488.25
08/25/24	INTEREST	3140X3BR8	FN FM0047	3.000	12/01/34	40,729	0.00	610.93	610.93
08/25/24	INTEREST	3140X7FL8	FN FM3770	3.000	07/01/35	32,426	0.00	486.39	486.39
08/25/24	INTEREST	3140X9G25	FN FM5616	3.000	12/01/34	41,470	0.00	622.05	622.05
08/25/24	INTEREST	3132A7WA5	FR ZS6941	2.000	03/01/28	16,743	0.00	167.43	167.43
08/25/24	INTEREST	3136ARTE8	FNA 2016-M3 A2	2.702	02/01/26	61,285	0.00	827.96	827.96
08/25/24	INTEREST	3137BLMZ8	FHLMC SERIES K049 A2	3.010	07/01/25	231,852	0.00	3,489.37	3,489.37
08/25/24	INTEREST	3137BN6G4	FHMS K053 A2	2.995	12/01/25	116,666	0.00	1,747.08	1,747.08
08/25/24	INTEREST	3137BNGT5	FHMS K054 A2	2.745	01/01/26	245,833	0.00	3,374.06	3,374.06
08/25/24	INTEREST	3137BRQJ7	FHMS K057 A2	2.570	07/01/26	129,167	0.00	1,659.79	1,659.79
08/26/24	INTEREST	04636NAK9	ASTRAZENECA FINANCE LLC CORP NOTES (CALL	4.800	02/26/27	545,000	0.00	13,080.00	13,080.00
08/26/24	INTEREST	17275RBQ4	CISCO SYSTEMS INC CORPORATE NOTES (CALLA	4.800	02/26/27	885,000	0.00	21,240.00	21,240.00
08/26/24	INTEREST	96122FAB3	WESTPAC NEW ZEALAND LTD CORPORATE NOTES	5.132	02/26/27	505,000	0.00	12,958.30	12,958.30



Appendix: Economic Update

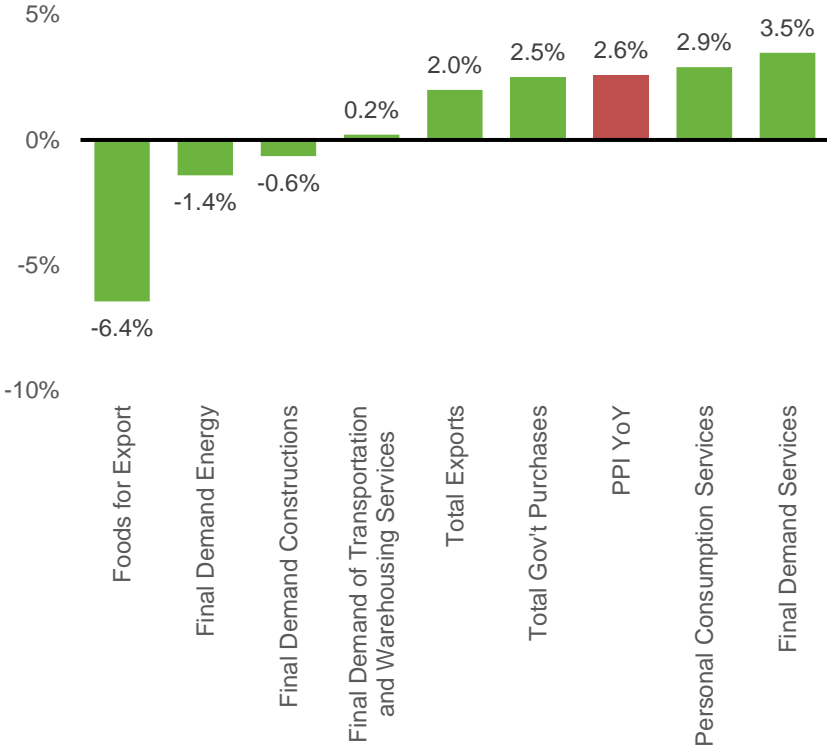


Producer Prices Rose

Producer Price Index % Change YoY



Key Producer Price Index Components % Change YoY



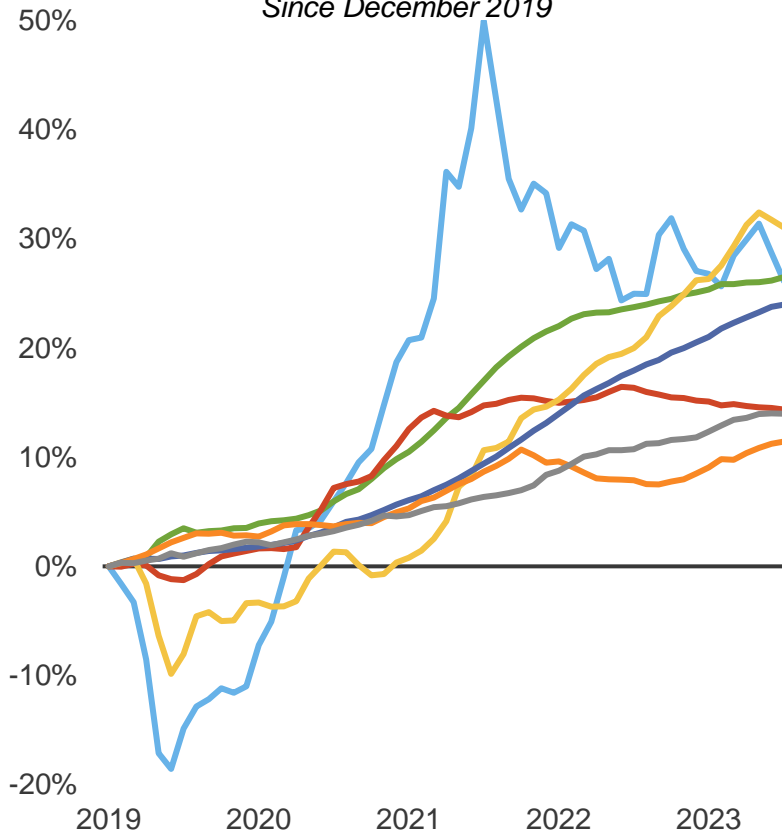
Source: Bloomberg, as of June 2024.



Inflation Moderates Continues

Price Change of Major CPI Components

Since December 2019



CPI Component	12-mo. Change	Weight ¹	Contribution to YoY CPI
Energy	0.9%	7.0%	0.1%
Food	2.2%	13.4%	0.3%
Transportation	9.2%	6.5%	0.6%
Shelter	5.1%	36.1%	1.9%
Goods	-1.7%	18.6%	-0.3%
Other Services ²	2.9%	11.8%	0.3%
Medical Services	3.3%	6.5%	0.2%
Overall	3.0%		

Source: Bloomberg, Bureau of Labor Statistics as of June 2024.

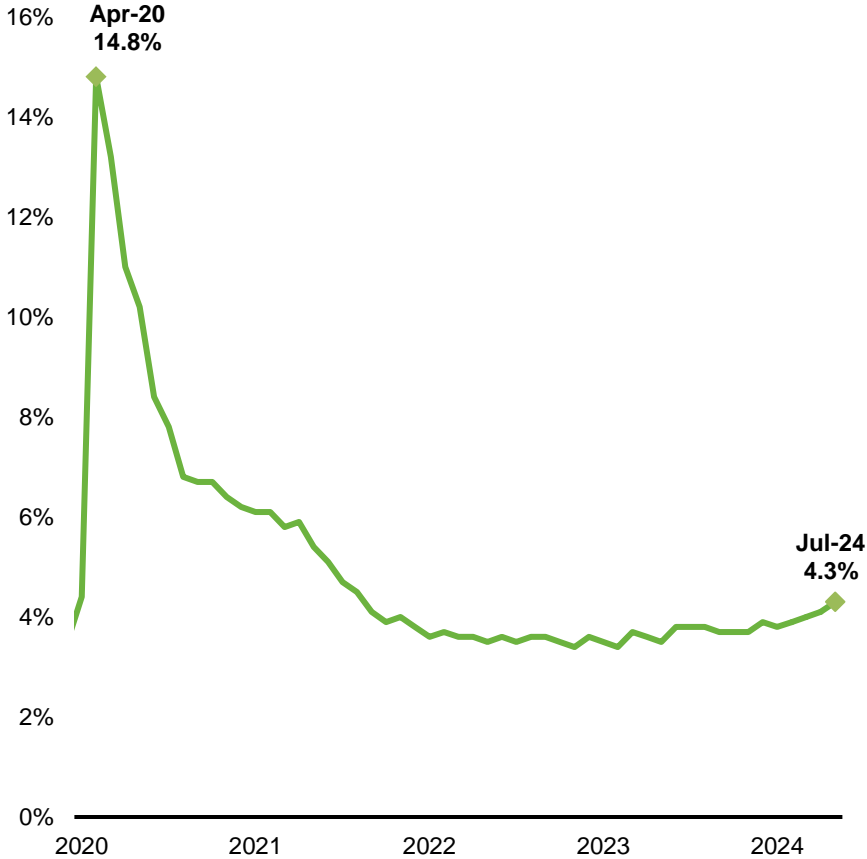
¹ Index weights are as of May 2024 as they are published on a one-month lag.

² Other services is a weighted blend of Water/Sewer/Trash, Household Operations, Recreation, and Education and Communication services.

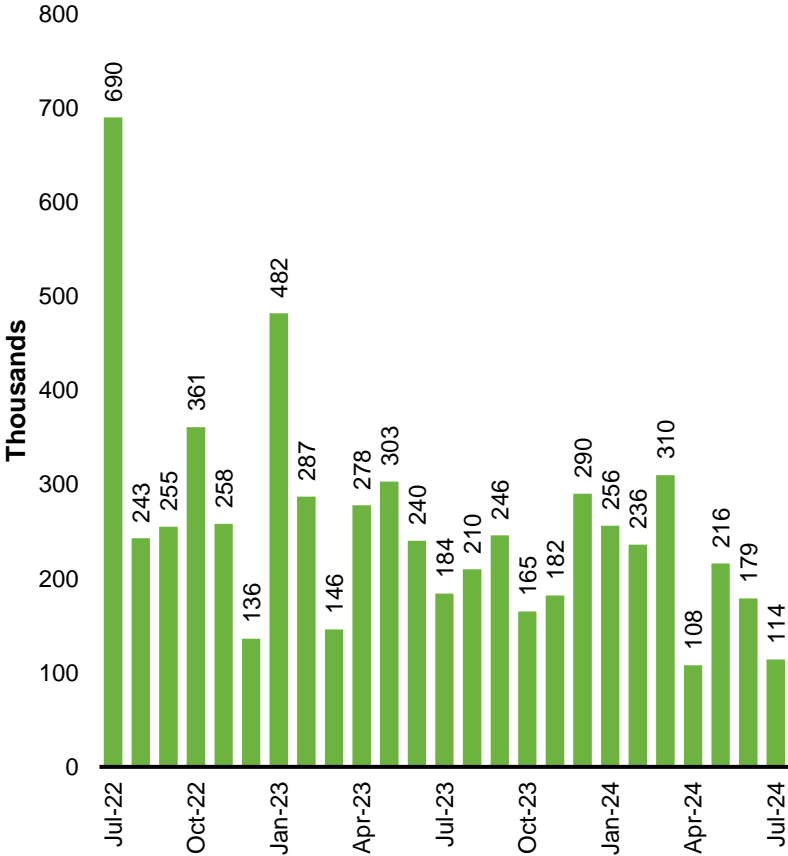


Unemployment Rate Ticks Up

Unemployment Rate



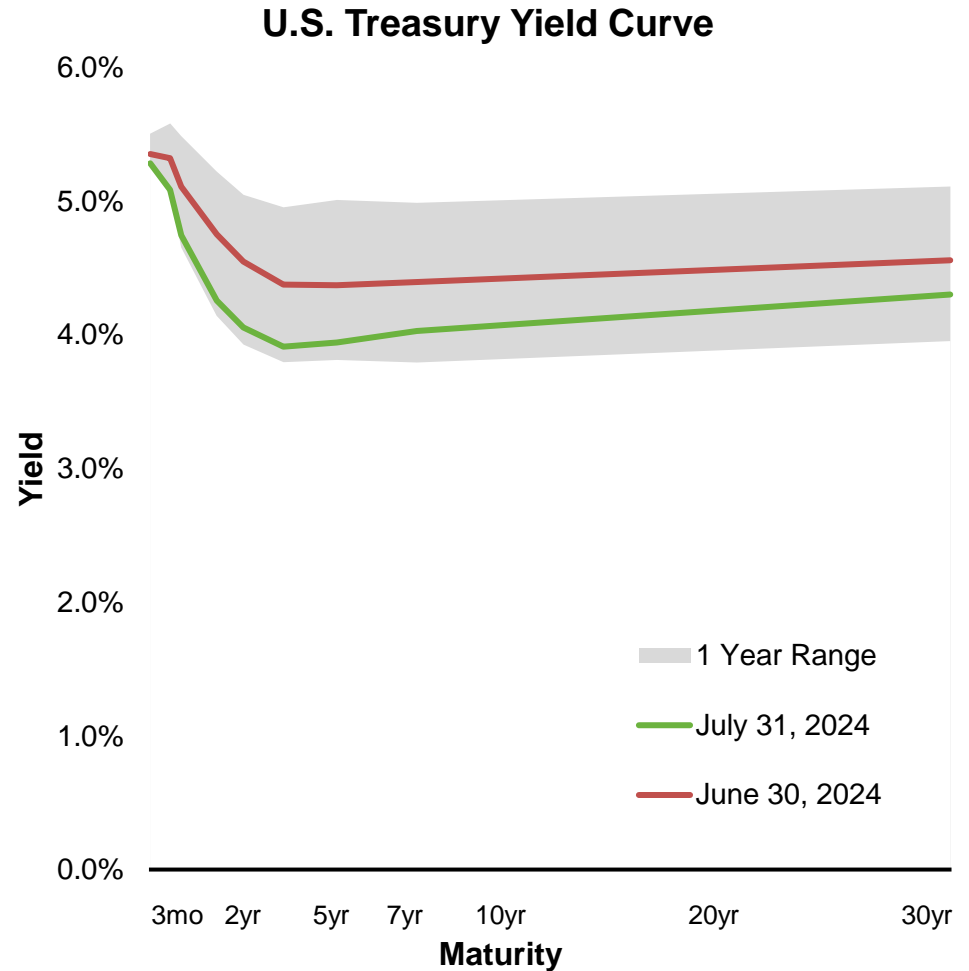
Monthly Change In Nonfarm Payrolls



Source: Bloomberg, as of July 2024. Data is seasonally adjusted.

Treasury Yield Curve

	6/30/2024	7/31/2024	Change
3 month	5.35%	5.28%	-0.07%
6 month	5.32%	5.09%	-0.23%
1 year	5.11%	4.74%	-0.37%
2 year	4.75%	4.26%	-0.49%
3 year	4.55%	4.06%	-0.49%
5 year	4.38%	3.91%	-0.47%
10 year	4.40%	4.03%	-0.37%
30 year	4.56%	4.30%	-0.26%



Source: Bloomberg, as of 06/30/2024 and 07/31/2024, as indicated.



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